

LASERS

LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM

NOTICE AND AGENDA Investment Committee Meeting Thursday, August 25, 2011 Immediately following the Regular Board Meeting

The Investment Committee will meet in the fourth floor conference room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, LA.

Please silence your cell phone before meeting begins

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT (allowed upon request before action items)

IV. REGULAR BUSINESS

1. Approval of the minutes of the July 21, 2011, meeting of the Investment Committee
(Action Item)

Sheryl Ranatza, Chair

V. NEW BUSINESS

1. Second Quarter 2011 Performance Review
*Bobby Beale, CFA, CAIA – Chief Investment Officer
Rhett Humphreys, CFA – Partner, NEPC, LLC*

2. Investment Guidelines Discussion (**Action Item**)
*Bobby Beale, CFA, CAIA – Chief Investment Officer
Rhett Humphreys, CFA – Partner, NEPC, LLC*

3. Absolute Return Discussion
Chris Hill, CFA – Director of Alternatives

4. Annual Trading Report
Darren Fournerat – Investment Officer

5. Internal Funds Portfolio Review
*Troy Searles, CFA – Deputy Chief Investment Officer
Darren Fournerat – Investment Office*

VI. OTHER BUSINESS

VII. ADJOURNMENT

There are no managers currently on the blackout list

NOTE: If special accommodations are needed, please contact this office prior to meeting.