

**Louisiana State Employees' Retirement System
Management Committee Meeting
Friday, October 28, 2016**

The Management Committee of the Louisiana State Employees' Retirement System met on Friday, October 28, 2016, in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Shannon Templet, Chair, called the meeting to order at 9:31 a.m. Roll was called by Ms. Amanda Celestine, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Judge William Kleinpeter, Mr. Rick McGimsey (designee of the Commissioner), Ms. Lori Pierce, Ms. Shannon Templet

Members Absent: Ms. Janice Lansing, Ms. Kathy Singleton, Ms. Lorry Trotter
Mr. John Kennedy, Senator Barrow Peacock, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Tricia Gibbons, Member Services Director; Mr. Ryan Babin, Audit Director; Ms. Tonja Normand, PID Director; Mr. Dan Bowden, IT Director; Ms. Amanda Celestine, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster; Ms. Margaret Corley, Senate Retirement Committee Attorney, Ms. Annie Smith, House Retirement Committee Attorney

A quorum was announced present and the meeting opened for business.

Ms. Templet called for public comment. There were no public comments.

Regular Business

Ms. Templet called for approval of the September 23, 2016, Management Committee minutes. **Mr. Bickham moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion carried.**

Mr. Bickham moved, seconded by Judge Kleinpeter, to recommend that the Board approve the October 2016 Retirement Disability Report. With no objection or discussion, the motion carried.

In the Executive Counsel's report, Ms. Grant stated she had no new items.

New Business

Ms. Celestine reviewed the 2015-2016 Strategic Plan Progress Report. **Ms. Pierce moved, seconded by Judge Kleinpeter, to recommend that the Board approve the Strategic Plan, as presented. With no objection or discussion, the motion carried.**

Mr. Boudreaux reviewed the proposed fiscal year 2017-18 operating budget. He stated the budget will be presented for Board consideration next month.

Ms. LeBlanc explained there is a conflict between the February 2017 meeting dates and the LATec Conference. She proposed the meeting dates be changed to February 16 & 17, 2017. **Judge Kleinpeter moved, seconded by Mr. Bickham, to recommend that the Board change the February 2017 meeting dates from February 23 & 24 to February 16 & 17, 2017. With no objection of discussion, the motion carried.**

Mr. Boudreaux reviewed the Chief Administrative Officer's comments.

Ms. LeBlanc reviewed the Deputy Director & Chief Operating Officer's comments.

Ms. Rougeou reviewed the Executive Director's comments.

Other Business

There was no other business to discuss.

Adjournment

The meeting adjourned at 10:12 a.m.