

Louisiana State Employees' Retirement System  
Management Committee Meeting  
Friday, September 26, 2014

The Management Committee of the Louisiana State Employees' Retirement System met on Friday, September 26, 2014, in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Thomas Bickham, Chair, called the meeting to order at 9:30 a.m. Roll was called by Ms. Abby Roshto, recording secretary.

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**Members Present:** Mr. Thomas Bickham, Ms. Connie Carlton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Barbara McManus, Ms. Ashlee McNeely, (designee of the Commissioner), Ms. Amy Mathews, (designee of the Treasurer), Ms. Lori Pierce, Ms. Kathy Singleton, Ms. Shannon Templet

**Members Absent:** Senator Elbert Guillory, Representative Kevin Pearson

**Staff Present:** Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Cindy Taylor, Member Services Director; Mr. Ryan Babin, Audit Director; Ms. Tonja Normand, PID Director; Mr. Lance Armstrong, IT Director; Mr. Trey Roche, Ms. Mallory Sharp, Ms. Abby Roshto, recording secretary

**Also Present:** Ms. Shelley Johnson, Foster & Foster, Mr. Charles Hall, Hall Actuarial, Ms. Laura Gail Sullivan, Senate Counsel, Ms. Margaret Corley, Senate Retirement Committee Attorney, Ms. Stephanie Little, House Retirement Committee Attorney, Mr. Paul Richmond, Legislative Actuary, Mr. Frank Jobert, RSEA, Ms. Maureen Westgard, Director - Teachers' Retirement System of Louisiana

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A quorum was announced present and the meeting opened for business.

Mr. Bickham called for public comment. Ms. Rougeou announced that Ashlee McNeely was representing the Division of Administration at the meeting today. Mr. Jobert, Director of RSEA, stated the Retired State Employees Association is working to preserve the Office of Group Benefits program.

Barbara McManus arrived at 9:35 a.m.

### **Regular Business**

Mr. Bickham called for approval of the August 22, 2014, Management Committee minutes. **Ms. Templet moved, seconded by Ms. Hodges, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Taylor reviewed four administrative errors with the committee.

**Ms. Carlton moved, seconded by Ms. McManus, to recommend the Board approve the September 2014 Retirement Disability Report. With no objection or discussion, the motion carried.**

In the Executive Counsel's report, Ms. Grant announced there were no new or pending appeals. She advised everyone that the new law books are available for distribution.

### **New Business**

The Chairman took the meeting out of the regular order of business.

Ms. Johnson gave an educational presentation and reviewed the June 30, 2014 Actuarial Report. **Ms. Templet moved, seconded by Judge Kleinpeter, to recommend the board adopt the June 30, 2014 Actuarial Valuation. With no objection or discussion, the motion carried.**

Ms. Taylor reviewed the member satisfaction survey results.

Mr. Boudreaux reviewed the proposed fiscal year end 2016 operating budget. He stated the budget will be presented for board consideration next month.

Ms. LeBlanc presented the Harbor Police Merger Cooperative Endeavor Agreement for approval. **Ms. Templet moved, seconded by Ms. McManus, to recommend the board approve the Harbor Police Merger Cooperative Endeavor Agreement (CEA) and authorize the Executive Director to execute the document. With no objection or discussion, the motion carried.** Ms. Rougeou thanked Ms. LeBlanc and Mr. Roche for the work involved in this project.

Mr. Boudreaux reviewed the Chief Administrative Officer's comments.

Ms. LeBlanc reviewed the Deputy Director & Chief Operating Officer's comments.

Ms. Rougeou reviewed the Executive Director's comments.

### **Other Business**

**Ms. Hodges moved, seconded by Ms. Templet, to recommend the board approve travel for any trustee interested in attending the LaTec Conference in New Orleans, February 11-13, 2015. With no objection or discussion, the motion carried.**

### **Adjournment**

The meeting adjourned at 11:02 a.m.