

**Louisiana State Employees' Retirement System
Management Committee Meeting
December 12, 2014**

The Management Committee of the Louisiana State Employees' Retirement System met on Friday, December 12, 2014, in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Thomas Bickham, Chair, called the meeting to order at 9:30 a.m. Roll was called by Ms. Abby Partin, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Connie Carlton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews (designee of the Treasurer), Ms. Barbara McManus*, Ms. Ashlee McNeely (designee of the Commissioner), Ms. Lori Pierce, Ms. Shannon Templet

Members Absent: Ms. Kathy Singleton, Senator Elbert Guillory, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Lance Armstrong, IT Director; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Cindy Taylor, Retirement Benefits Administrator; Mr. Ryan Babin, Audit Director; Ms. Tonja Normand, PID Director; Ms. Allison Vince, Retirement Benefits Supervisor; Mr. Chris Walters, Policy Planner; Ms. Janet Harris, Retirement Benefits Specialist; Ms. Mallory Sharp, Public Information Officer and Ms. Abby Partin, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster; Mr. Frank Jobert, RSEA; Ms. Marsha Shuler, The Advocate

A quorum was announced present and the meeting opened for business.

Public Comment

Mr. Bickham called for public comment. Mr. Jobert, Executive Director of RSEA, was present to thank the Board, staff and Legislative staff for their efforts with the Cooperative Endeavor Agreement between LASERS, the Port of New Orleans, and the Harbor Police Retirement System. He also stated that RSEA is still interested in pursuing a COLA for the retirees this year.

Regular Business

Mr. Bickham called for approval of the November 21, 2014, Management Committee minutes. **Ms. Templet moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Carlton moved, seconded by Ms. Pierce, to recommend that the Board approve the December 2014 Retirement Disability Report. With no objection or discussion, the motion carried.

Ms. Taylor reviewed nine administrative errors.

*Ms. McManus arrived at 9:34.

In the Executive Counsel's report, Ms. Grant stated that Judge Robert Pitre's appeal is on the Board agenda today. The documents and a copy of his file were distributed last month. She explained that the law does not allow for his entire benefit to be re-calculated on his post-DROP final average compensation; therefore she must recommend the appeal be denied.

Ms. Grant stated that she will be filing a request for a rehearing with the 1st Circuit Court of Appeal in the Ralph Slaughter case.

New Business

Ms. Vince reviewed the appointment of alternate physicians to the State Medical Disability Board. **Judge Kleinpeter moved, seconded by Ms. Hodges, to recommend the Board approve the list of physicians submitted as alternate physicians to the State Medical Disability Board for the purpose of submitting the Annual Attending Physician Statement. With no objection or discussion, the motion carried.**

Ms. Harris gave a presentation on unused Sick and Annual Leave and how the unused leave is calculated towards a member's benefit.

Mr. Boudreaux reviewed the Chief Administrative Officer's comments.

Ms. LeBlanc reviewed the Deputy Director & Chief Operating Officer's comments.

Ms. Rougeou reviewed the Executive Director's comments.

Other Business

Ms. McManus moved, seconded by Ms. Pierce, to recommend the Board approve travel for any trustee interested in attending the NCPERS Annual Conference, May 3-7, 2015, in New Orleans, LA. With no objection or discussion, the motion carried.

Adjournment

With no other business to discuss, the meeting adjourned at 10:17 a.m.