

Louisiana State Employees' Retirement System
Management Committee Meeting
Friday, August 22, 2014

The Management Committee of the Louisiana State Employees' Retirement System met on Friday, August 22, 2014, in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Mr. Thomas Bickham, Chair, called the meeting to order at 9:30 a.m. Roll was called by Ms. Abby Roshto, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Beverly Hodges, Mr. Ben Huxen, (designee of the Commissioner), Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews, (designee of the Treasurer), Ms. Lori Pierce, Ms. Kathy Singleton, Ms. Shannon Templet

Members Absent: Ms. Connie Carlton, Ms. Barbara McManus, Senator Elbert Guillory, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Steve Stark, Deputy General Counsel; Mr. Artie Fillastre, Chief Fiscal Officer; Ms. Cindy Taylor, Member Services Director; Mr. Ryan Babin, Audit Director; Ms. Tonja Normand, PID Director; Mr. Lance Armstrong, IT Director; Ms. Allison Vince, Retirement Benefits Supervisor; Ms. Janet Harris, Retirement Benefits Specialist; and Ms. Abby Roshto, recording secretary

Also Present: Ms. Shelley Johnson, Foster & Foster, Ms. Laura Gail Sullivan, Senate Counsel, Ms. Margaret Corley, Senate Retirement Committee Attorney, Mr. Paul Richmond, Legislative Actuary, Mr. Frank Jobert, RSEA

A quorum was announced present and the meeting opened for business.

Mr. Bickham called for public comment. Mr. Jobert, Director of RSEA, apologized to board and staff for actions recently taken by the RSEA board regarding legislation.

Regular Business

Mr. Bickham called for approval of the July 25, 2014, Management Committee minutes.

Ms. Templet moved, seconded by Ms. Hodges, to approve the minutes. With no objection or discussion, the motion carried.

Ms. Templet moved, seconded by Judge Kleinpeter, to go into executive session for the purpose of reviewing the August 2014 Retirement Disability Report. With no objection or discussion, the motion carried.

Ms. Lansing moved, seconded by Ms. Templet, to return to regular session. With no objection or discussion, the motion carried.

Ms. Templet moved, seconded by Judge Kleinpeter, to recommend that the Board approve the August 2014 Retirement Disability Report. With no objection or discussion, the motion carried.

Ms. Taylor reviewed thirteen administrative errors with the committee.

In the Executive Counsel's report, Ms. Grant announced there were no new or pending appeals.

New Business

Ms. Taylor reviewed the annual administrative errors summary report.

Mr. Boudreaux reviewed the proposed 2015 Board meeting schedule. **Ms. Templet moved, seconded by Ms. Lansing, to recommend that the Board approve the proposed 2015 board meeting schedule as presented. With no objection or discussion, the motion carried.**

Ms. Harris gave a presentation on the Social Security Windfall Elimination Provision and Government Pension Offset.

Ms. LeBlanc gave an update on the Harbor Police Merger Cooperative Endeavor Agreement. She announced that the agreement is not ready for approval today but an executed CEA will need to be presented to PRSAC by October 1st. She asked the committee to review the agreement for any necessary changes. This item will be returned to the agenda of the September 26th Management Committee meeting.

Mr. Paul Richmond, Legislative Actuary, stated the PRSAC meeting is scheduled for November 17, 2014.

Mr. Boudreaux reviewed the Chief Administrative Officer's comments.

Ms. LeBlanc reviewed the Deputy Director & Chief Operating Officer's comments.

Ms. Rougeou reviewed the Executive Director's comments.

Other Business

There was no further business discussed.

Adjournment

The meeting adjourned at 10:44 a.m.