

LIAISON MEMORANDUM NUMBER 11-21

To: Agency Liaison and Payroll Officers

From: Cindy Rougeou
Executive Director

Re: 2011-2012 Revised Employer Contribution Rates

Date: July 7, 2011

At its June 28, 2011 meeting, the Public Retirement Systems' Actuarial Committee (PRSAC) reviewed LASERS actuarial valuation for the Fiscal Year Ending June 30, 2010 regarding the rates for Appellate Law Clerks and made the decision to revise the Appellate Law Clerks' employer contribution rate to 25.6% and revise the Judicial/Court Officers' contribution rate to 31.8%. These revisions are detailed in the attached table, LASERS 2011-2012 Contribution Rates By Plan, which should be used to calculate employer contributions to LASERS beginning July 1, 2011.

Please note as a result of ACT 1026 (HB 748) of the 2010 Regular Legislative Session, employers will pay individualized employer contribution rates for members based upon the employee's retirement plan.

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LASERS 2011-2012 CONTRIBUTION RATES BY PLAN

Retirement Plan Code	Retirement Plan Type	Employee Rate	Employer Rate	ISIS-HR Code*
RGL1	Regular State Employee Hired <u>before</u> 7/01/06	7.50%	25.60%	LASE
RGL2	Regular State Employee Hired <u>on or after</u> 7/01/06 (Act 75)	8.00%	25.60%	LAS6
RGL3	Regular State Employee Hired <u>on or after</u> 1/1/11 (Act 992)	8.00%	25.60%	LAS1
COR1	Correctional Primary	9.00%	30.90%	LC01
COR2	Correctional Secondary	9.00%	26.40%	LC02
ATCR	Alcohol and Tobacco Control	9.00%	26.10%	LATC
POPS	Peace Officers	9.00%	28.40%	LCPO
WLO2	Wildlife & Fisheries Plan	9.50%	35.50%	LASW
LGST	Legislative Plan	Legislators = 11.50% Governor/Lt. Governor = 11.50%	34.30%	LAMP LASG
SPLG	Special Legislative Employees	9.50%	34.30%	LAMP
JUDG	Judges & Judicial Employees Hired <u>before</u> 1/01/11	11.50%	31.80%	LAMP
JUD2	Elected Judges Hired <u>on or after</u> 1/01/11	13.00%	20.20%	LAMP
BRG1	Bridge Police Employees	8.50%	21.40%	LABP
BRG2	Bridge Police Employees 2 Hired <u>on or after</u> 7/01/06	8.50%	21.40%	LAB6
HAZP	Hazardous Duty (Act 992)	9.50%	23.10%	LAHD
APL1	Appellate Law Clerks	7.50%	25.60%	N/A
APL2	Appellate Law Clerks 2 Hired <u>on or after</u> 7/01/06	8.00%	25.60%	N/A
ORP1	Optional Retirement Plan Hired <u>before</u> 7/01/06	7.50%	25.60%	LAOG
ORP2	Optional Retirement Plan Hired <u>on or after</u> 7/01/06 (Act 75)	8.00%	25.60%	LAG6
ORP3	Optional Retirement Plan Hired <u>on or after</u> 1/1/11 (Act 992)	8.00%	25.60%	LAG1

*The ISIS-HR code is valid only for agencies that use this system.