

Proposed: August 25, 2016
Approved: August 25, 2016

**Louisiana State Employees' Retirement System
Investment Committee Meeting**

July 21, 2016

The Investment Committee of the Louisiana State Employees' Retirement System met on Thursday, July 21, 2016, in the fourth floor conference room of the Retirement Systems building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Kathy Singleton, Chair, called the meeting to order at 1:00 p.m. Roll call was conducted by Caye Weaver, recording secretary.

ROLL CALL

**Members
present:**

Mr. Thomas Bickham; Ms. Virginia Burton; Ms. Janice Lansing; Ms. Amy Mathews – designee, State Treasurer; Ms. Lori Pierce; Ms. Kathy Singleton; Ms. Shannon Templet; Ms. Lorry Trotter

Members absent:

Mr. Jay Dardenne, Commissioner of Administration; Ms. Beverly Hodges; Judge William Kleinpeter; Senator Barrow Peacock; Representative Kevin Pearson

Staff present:

Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Mr. Bobby Beale, Chief Investment Officer; Ms. Tina Vicari Grant, Executive Counsel; Investment Staff: Mr. Darren Fournierat, Ms. Laney Sanders, Ms. Celeste Funderburk, Ms. Alisa Lacombe, Mr. Jacques Brousseau and Mr. Reeves Pearce

Also present:

Ms. Annie Smith, Staff Attorney, House Retirement Committee; Mr. Dan Bowden, LASERS IT Director; Mr. Artie Fillastre, LASERS Chief Fiscal Officer; Ms. Amanda Celestine, Executive Management Officer

The Chair called for Public Comment. Hearing none, the Chair called for the next agenda item.

REGULAR BUSINESS

The committee considered the minutes of the June 23, 2016, Investment Committee meeting. **Ms. Templet moved, seconded by Mr. Bickham, to approve the minutes of the June 23, 2016, Investment Committee meeting. With no further discussion, and no objections, the motion carried.**

NEW BUSINESS

Fiscal-Year-End/Monthly Performance Review

Mr. Beale reviewed the Plan performance for the Fiscal Year, and July, with the Committee.

Private Equity – Emerging Markets Education

Ms. Sanders presented education on Private Equity Emerging Markets.

Distribution of Private-Equity – Emerging Markets Mandate Search Books

Ms. Sanders distributed the Private Equity – Emerging Markets Search books, and advised the committee that finalists will be selected at the August Investment Committee meeting.

OTHER BUSINESS

No other business was brought before the committee and the meeting adjourned at 1:45 p.m.