

LASERS Benefits Louisiana.

Louisiana State Employees'
Retirement System

NOTICE AND AGENDA
Investment Committee Meeting
Thursday, February 25, 2016
1:00 p.m.

The Investment Committee will meet in the fourth floor conference room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, LA.

Please silence your cell phone before meeting begins

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT

IV. REGULAR BUSINESS

1. Approval of the minutes of the January 20, 2016, and January 21, 2016, meeting of the Investment Committee (**Action Item**)

Kathy Singleton, Chair

V. NEW BUSINESS

1. Fourth Quarter 2015 Performance Review

Bobby Beale, CFA, CAIA – Chief Investment Officer

Rhett Humphreys, CFA – Partner, NEPC LLC

2. Private Equity Review, 2016 Private Equity Strategic Plan and Recommendation (**Action Item**)

Laney Sanders, CFA, CAIA – Assistant Chief Investment Officer

Jeff Roberts – Senior Research Consultant, Private Markets, NEPC LC

The Investment Committee will then recess and reconvene in the Fourth Floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge LA.

3. Multi-Sector Global Fixed Income Search Review

Darren Fournerat, CFA, CAIA – Assistant Chief Investment Officer

Seth Bancroft, CFA – Research Consultant, NEPC LLC

4. Multi-Sector Global Fixed Income Finalist Interviews:

a. DoubleLine Capital

Phillip Barach – President

Christopher Von Bargaen – Relationship Manager, Global Client Relations

b. Golden Tree Asset Management

Joseph Naggar – Partner & Senior Portfolio Manager

Patrick Dyson – Partner & Portfolio Manager

Brendan McDonough – Partner

c. Marathon Asset Management

Lou Hanover – Senior Managing Partner & CIO

Thorne Gregory Jr. – Managing Director

d. Neuberger Berman

Andrew Johnson – Managing Director

Ronit Walny, CFA – Managing Director

Drew Fox – Managing Director

**5. Discussion and Mandate Selection of the Multi-Sector Global Fixed Income Manager
(Action Item)**

Darren Fournarat, CFA, CAIA – Assistant Chief Investment Officer

Seth Bancroft, CFA – Research Consultant, NEPC LLC

VI. OTHER BUSINESS

VII. ADJOURNMENT

The following managers are currently on the blackout list:

DoubleLine Capital

GoldenTree Asset Management

Marathon Asset Management

Neuberger Berman

NOTE: If special accommodations are needed, please contact this office prior to meeting.