

LASERS

LOUISIANA STATE EMPLOYEES'
RETIREMENT SYSTEM

NOTICE AND AGENDA
Investment Committee Meeting
REVISED JANUARY 17, 2013
(added agenda item 2 to Thursday agenda)
Wednesday, January 23, 2013
9:00 a.m.
and
Thursday, January 24, 2013
9:00 a.m.

The Investment Committee will meet on Wednesday, January 23, 2013, in the Abell Board Room of the Lod Cook Alumni Center, 3838 W. Lakeshore Drive, Baton Rouge, Louisiana

Please silence your cell phone before meeting begins

- I. CALL TO ORDER**
- II. ROLL CALL**
- III. PUBLIC COMMENT**
- IV. NEW BUSINESS**

- 1. Laws, Rules and Regulations Education

Steve Stark, Deputy General Counsel
Trey Roche, Attorney

- 2. Actuarial Science Education

Shelley Johnson, Foster & Foster

- 3. Fiduciary Duty Education – Securities Litigation

Tina Grant, Executive Counsel
Bobby Beale, Chief Investment Officer
Tony Gelderman, BLBG Law Firm

Break for lunch

- 4. Investment Education: The Role of Commodities in LASERS Portfolio

Troy Searles, CFA – Deputy Chief Investment Officer
Darren Fournierat, CAIA – Director of Alternatives

- 5. Investment Education: Analysis of Securities Overlap

Laney Sanders, CFA – Manager of Private Markets

The Investment Committee will reconvene on Thursday, January 24, 2013, at 9:00 a.m., in the Abell Board Room of the Lod Cook Alumni Center, 3838 W. Lakeshore Drive, Baton Rouge, Louisiana

Please silence your cell phone before meeting begins

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT

IV. REGULAR BUSINESS

1. Approval of the minutes of the December 13, 2012, meeting of the Investment Committee (**Action Item**)
Beverly Hodges, Chair

V. NEW BUSINESS

1. Monthly/Year-End 2012 Performance Review
Bobby Beale, CFA, CAIA – Chief Investment Officer
Rhett Humphreys, CFA – Partner, NEPC, LLC
2. Consideration of EIG Assignment (**Action Item**)
Bobby Beale, CFA, CAIA – Chief Investment Officer
Rhett Humphreys, CFA – Partner, NEPC, LLC
3. Consideration of 2013 DRI Commitment (**Action Item**)
Bobby Beale, CFA, CAIA – Chief Investment Officer
Rhett Humphreys, CFA – Partner, NEPC, LLC
4. Alternatives Education
Bobby Beale, CFA, CAIA – Chief Investment Officer
5. Asset Class Education
David Barnes, NEPC
6. Asset Allocation Education
Rhett Humphreys, CFA – Partner, NEPC, LLC
- Break for lunch*
7. Bridgewater Associates
Jeff Gardner – Senior Portfolio Strategist
Tom Bachner – Head of Client Service
Alan Bowser – Senior Client Advisor
8. Gresham Investment Management
Jonathan Berland – Managing Director

VI. OTHER BUSINESS

9. Workshop Wrap-up

Bobby Beale, CFA, CAIA – Chief Investment Officer

VII. ADJOURNMENT

There are no managers currently on the blackout list

NOTE: If special accommodations are needed, please contact this office prior to meeting.