

# LASERS

## LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM

### NOTICE AND AGENDA Investment Committee Meeting November 17, 2011 1:00 p.m.

The Investment Committee will meet in the fourth floor conference room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, LA.

**Please silence your cell phone before meeting begins**

#### I. CALL TO ORDER

#### II. ROLL CALL

#### III. PUBLIC COMMENT

#### IV. REGULAR BUSINESS

1. Approval of the minutes of the October 27, 2011, meeting of the Investment Committee (Action Item)

*Sheryl Ranatza, Chair*

#### V. NEW BUSINESS

1. NEPC Asset Liability Study

*Lynda Dennen, ASA, EA – Research Consultant, NEPC, LLC*

2. Absolute Risk Return Monitoring Report

*Neil Sheth, CFA – Director of Hedge Fund Research, NEPC, LLC*

3. Third Quarter 2011 Performance Review

*Bobby Beale, CFA, CAIA – Chief Investment Officer*

*Richard Charlton – Chairman, NEPC, LLC*

4. Annual Proxy Report

*Celeste Funderburk, CCM – Director of Public Markets*

5. Domestic Large Cap Equity Review (**Action Item**)

- a. Aronson Johnson Ortiz Contract Discussion (Large Cap Value)

- b. Wells Capital Discussion (Large Cap Growth)

*Bobby Beale, CFA, CAIA – Chief Investment Officer*

*David Barnes, CFA – Senior Consultant, NEPC, LLC*

**VI. OTHER BUSINESS**

1. 2012 Investment Committee Calendar, proposed  
*Bobby Beale, CFA, CAIA – Chief Investment Officer*
2. December High Yield Portfolio Reviews  
*Bobby Beale, CFA, CAIA – Chief Investment Officer*

**VII. ADJOURNMENT**

**There are no managers currently on the blackout list**

**NOTE: If special accommodations are needed, please contact this office prior to meeting.**