

# LASERS

LOUISIANA STATE EMPLOYEES'  
RETIREMENT SYSTEM

**NOTICE AND AGENDA**  
**Investment Committee Meeting**  
**Wednesday, January 26, 2011**  
**Thursday, January 27, 2011**

The Investment Committee will meet Wednesday, January 26, 2011, at 9:00 a.m., in the Abell Board Room of the Lod Cook Alumni Center, 3848 W. Lakeshore Drive, Baton Rouge, Louisiana

**Please silence your cell phone before meeting begins**

**I. CALL TO ORDER**

**II. ROLL CALL**

**III. PUBLIC COMMENT ( allowed upon request before action items )**

**IV. REGULAR BUSINESS**

1. Approval of the minutes of the December 16, 2010, meeting of the Investment Committee  
**(Action Item)**  
*Connie Carlton, Chair*

**V. NEW BUSINESS**

1. IT Future Projects  
*Lance Armstrong, IT Division Director*
2. Monthly Performance Review  
*Troy Searles, CFA – Deputy Chief Investment Officer*  
*Rhett Humphreys, CFA – Partner, NEPC, LLC*
3. Asset Allocation Peer Review  
*Darren Fournierat, Investment Officer*
4. AQR Capital Management  
*Michael Katz, Ph.D., Vice President, Macro Strategies*  
*Adam Berger, CFA , Head of Portfolio Solutions*

*Break for lunch*

**5. Real Asset Education/Implementation of Commodity Investments**

*Chris Hill, Director of Alternatives*

*Timothy F. McCusker, CAIA, CFA, FSA*

The Investment Committee shall then recess and reconvene Thursday, January 27, 2011, at 9:00 a.m., in the Abell Board Room of the Lod Cook Alumni Center, 3848 W. Lakeshore Drive, Baton Rouge, Louisiana.

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**II. ROLL CALL**

**III. PUBLIC COMMENT ( allowed upon request before action items )**

**IV. NEW BUSINESS ( continued )**

**1. Actuarial Science Education**

*Shelley Johnson, S. J. Actuarial Associates*

**2. Laws, Rules and Regulations Education**

*Angela Roan, Retirement Education Representative - Member Services*

**3. Fiduciary Duty and Ethics Education**

*Cindy Rougeou, Executive Director*

*Maris LeBlanc, Deputy Director*

*Trey Boudreaux, Assistant Director*

*Break for lunch*

**4. Bridgewater Associates Portfolio Review (Alternative Asset)**

*Paul Podolsky, Senior Portfolio Strategist*

**5. Marathon Asset Management Portfolio Review (Mortgage)**

*Bruce Richards, CEO and Founding Partner*

**V. OTHER BUSINESS**

**VI. ADJOURNMENT**

**There are no managers currently on the blackout list**

**NOTE: If special accommodations are needed, please contact this office prior to meeting.**