

LASERS

LOUISIANA STATE EMPLOYEES'
RETIREMENT SYSTEM

NOTICE AND AGENDA
Investment Committee Meeting
Wednesday, March 24, 2010, and Thursday, March 25, 2010

The Investment Committee will meet Wednesday, March 24, 2010, at 9:00 a.m., in the Abell Board Room of the Lod Cook Alumni Center, 3848 W. Lakeshore Drive, Baton Rouge, Louisiana

Please silence your cell phone before meeting begins

I. CALL TO ORDER

II. ROLL CALL

III. REGULAR BUSINESS:

1. Approval of the minutes of the February 25, 2010, meeting of the Investment Committee
(Action Item)
Connie Carlton, Chair

IV. NEW BUSINESS:

1. Current Market Environment
Dick Charlton, President – NEPC, LLC
2. Asset Allocation Review
Bobby Beale, CFA, CAIA – Chief Investment Officer
Rhett Humphreys, CFA – NEPC, LLC
3. Hedge Fund Education
Neil N. Sheth – NEPC, LLC

Break for lunch

4. Hedge Fund Education and Discussion
Chris Hill, Director of Alternatives
5. Asset Allocation Wrap-up
Bobby Beale, CFA, CAIA – Chief Investment Officer
Rhett Humphreys, CFA – NEPC, LLC

6. Performance Review/Other Business
Bobby Beale, CFA, CAIA – Chief Investment Officer
Rhett Humphreys, CFA – NEPC, LLC
7. Actuarial Science Education
Shelley Johnson – SJ Actuarial
8. State of LASERS Security
Ricky Salmon, LASERS IT Division

The Investment Committee shall then recess and reconvene Thursday, March 25, 2010, at 9:00 a.m., in the Abell Board Room of the Lod Cook Alumni Center, 3848 W. Lakeshore Drive, Baton Rouge, Louisiana.

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I. CALL TO ORDER

II. ROLL CALL

III. NEW BUSINESS:

1. Laws, Rules and Regulations Education –
Open Meetings and Public Records
Emalie Boyce, Assistant Attorney General – Office of the LA Attorney General
2. Fiduciary Duty and Ethics Education
Tony Geldermann – BLB&G
3. Board Governance Education
Christel C. Slaughter, Ph.D. – SSA Consultants

Break for lunch

4. Paulson and Company
Larry Pokora, Investor Relations
5. Bridgewater Associates
Tom Bachner, Senior Client Advisor
Jeff Gardner, Portfolio Strategist
6. Panel discussion/workshop wrap-up
Bobby Beale, CFA, CAIA – Chief Investment Officer

IV. PUBLIC COMMENT

V. ADJOURNMENT

There are no managers currently on the Blackout list

NOTE: If special accommodations are needed, please contact this office prior to meeting.