

LASERS

LOUISIANA STATE EMPLOYEES'
RETIREMENT SYSTEM

NOTICE AND AGENDA
Investment Committee Meeting
Thursday, December 16, 2010
1:00 p.m.

The Investment Committee will meet in the fourth floor conference room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, LA.

Please silence your cell phone before meeting begins

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT (allowed upon request before action items)

IV. REGULAR BUSINESS

1. Approval of the minutes of the November 18, 2010, meeting of the Investment Committee
(Action Item)
Connie Carlton, Chair

V. NEW BUSINESS

1. PAAMCO Portfolio Review (Alternative Investment)
Jim Berens, Managing Director
Putri Pascualy, Associate Director/Credit Strategist
Danielle Zainer, Senior Analyst
2. Apollo Portfolio Review (Private Equity)
Marc Becker, Partner, Private Equity
David Abrams, Portfolio Manager, European Principal Finance Fund
Holly McMullan, Principal, Marketing
3. Monthly Performance Review
Bobby Beale, CFA, CAIA – Chief Investment Officer
Rhett Humphreys, CFA – Partner, NEPC, LLC
4. Distribute Investment Division Annual Report
Bobby Beale, CFA, CAIA – Chief Investment Officer

5. Siguler Guff Distressed Opportunities Fund IV Discussion (**Action Item**)

*Bobby Beale, CFA, CAIA – Chief Investment Officer
Rhett Humphreys, CFA – Partner, NEPC, LLC
Mac Owens – Investment Manager*

6. Formulary Contract and Investment Guideline Changes (**Action Item**)

Bobby Beale, CFA, CAIA – Chief Investment Officer

7. Mondrian International Large Cap contract discussion (**Action Item**)

*Bobby Beale, CFA, CAIA – Chief Investment Officer
Rhett Humphreys, CFA – Partner, NEPC, LLC*

8. Small Cap Value Contract Discussion – (**Action Item**)

- a. Thomson, Horstmann & Bryant
- b. LSV Asset Management

*Bobby Beale, CFA, CAIA – Chief Investment Officer
Rhett Humphreys, CFA – Partner, NEPC, LLC*

9. Absolute Return Risk Monitoring Report

Rhett Humphreys, CFA – Partner, NEPC, LLC

VI. OTHER BUSINESS

- NEPC, LLC

VII. ADJOURNMENT

There are no managers currently on the blackout list

NOTE: If special accommodations are needed, please contact this office prior to meeting.