

The logo features the word "LOUISIANA" in a large, white, serif font. The letter "L" is significantly larger and more stylized than the other letters. The background of the logo is a scenic photograph of a sunset over a body of water, with silhouettes of trees in the foreground.

Public Employees Deferred Compensation Plan

## BENEFITS OF ENROLLING IN YOUR 457 PLAN

### AS A PUBLIC EMPLOYEE OF THE STATE OF LOUISIANA, YOU CAN CHOOSE TO PARTICIPATE IN THE LOUISIANA PUBLIC EMPLOYEES DEFERRED COMPENSATION PLAN (“PLAN” OR “DCP”).

This 457 Plan, administered by Empower Retirement, allows eligible employees to supplement their existing retirement/pension benefits by saving and investing before-tax dollars through voluntary salary contributions.

#### SAVE ON TAXES

When you contribute to the DCP, the amount of tax you pay is figured after your contribution, so you may pay less in taxes now.

#### AUTOMATIC DEPOSITS FROM PAYROLL

The amount you contribute will be automatically taken out of each paycheck and deposited in your 457 account.

#### PAYOUTS WITHOUT PENALTIES

Once you terminate service (e.g., retire, leave employment, etc.) as a public/government employee, you can make withdrawals of your 457 Plan money before age 59½ without incurring a penalty. You'll only pay taxes on the amount withdrawn.

#### LOUISIANADCP.COM — OPEN 24/7<sup>1</sup>

You can visit the website at any time to view your balance, use educational tools, and manage your account. You may also elect to receive paperless statements by clicking on “Go Paperless” under the “My Profile” tile after you sign in to your account.

#### TWO WAYS TO CATCH UP

The Age 50+ Catch-Up provision allows you to contribute more to your account once you reach age 50. The Special Catch-Up provision allows you to contribute up to double the normal annual limit during the three years prior to the Normal Retirement Age (defined by the Retirement System and the participant). A Special Catch-Up worksheet is needed to determine eligibility. Contact the Baton Rouge office of Empower Retirement to start the process. You may use only one catch-up provision per year.

#### REPRESENTATIVES

There are many Empower Retirement representatives located throughout Louisiana, and there's a staffed administrative office in Baton Rouge. Contact the Baton Rouge office with questions or to schedule a meeting with a representative in your area at **(225) 926-8082** or **(800) 937-7604**.<sup>2</sup>

#### STAY AS LONG AS YOU LIKE

Even if you are no longer a Louisiana public employee, you can keep your 457 account right where it is. The DCP may cost less than some alternatives, and it gives you access to all the Plan services long after you retire.

#### INVESTMENT ASSISTANCE

You can access an optional suite of services called Reality Investing® Advisory Services (Advisory Services), provided by Advised Assets Group, LLC (AAG), a federally registered investment adviser. With Advisory Services, you can choose as much or as little help with investing as you want or need.<sup>3</sup> There is no guarantee that participation in Advisory Services will result in a profit or that your account will outperform a self-managed portfolio.

#### INVESTMENT OPTIONS

The DCP offers many different investment options and a self-directed brokerage (SDB) account. The SDB option is intended for experienced investors who acknowledge and understand the risks associated with the investments contained in the SDB account.

#### LOANS

Your Plan allows you to borrow the lesser of \$50,000 or 50% of your total account balance. The minimum loan amount is \$1,000, and you have up to five years to repay your loan—up to 15 years if the money is used to purchase your primary residence.

You may have a maximum of one outstanding loan at any time. There is a \$50 origination fee for each loan, plus an ongoing quarterly maintenance fee of \$6.25. The loan origination fee is deducted from the principal balance of the loan proceeds.

The quarterly maintenance fee is assessed against your remaining account balance. The interest rate for the loan is 2% over the Prime Rate as published in *The Wall Street Journal* on the first business day of the month before the loan is originated. For more information on loans, contact the Louisiana 457 DCP office at **(225) 926-8082** or **(800) 937-7604**.



## ADMINISTRATIVE FEES

The Plan will assess an administrative fee quarterly, which will be disclosed in the Transaction Detail section of your quarterly statement under the Withdrawals/Expenses heading. All loads (sales charges) on purchase transactions are waived on core investment options within the Plan.

The annual fee is 0.18% of the first \$50,000 in your account, with a minimum fee of \$10 per year and a maximum of \$90. Every quarter, all participants will be assessed \$2.50 up to a balance of \$5,555.56, with 0.045% charged on balances from \$5,555.57 up to \$50,000.

The minimum quarterly fee is \$2.50; the maximum is \$22.50. If your balance exceeds \$50,000, you are charged the maximum fee of \$90 per year, or \$22.50 per quarter, but you will pay nothing on the balance of \$50,000.01 and above.

### Examples

#### For a \$10,000 balance:

- » You'll be charged \$2.50 EVERY QUARTER on the balances up to \$5,555.56. The remaining \$4,444.44 will be charged a fee of 0.045%, or \$2 (\$4,444.44 x 0.00045 = \$2).
- » The total charged on the \$10,000 balance will be \$4.50 per quarter.

#### For a \$100,000 balance:

- » You'll be charged \$2.50 EVERY QUARTER on the balances up to \$5,555.56. Additionally, \$44,444.44 will be charged a fee of 0.045%, or \$20 (\$44,444.44 x 0.00045 = \$20). There is no fee for the portion of the balance above \$50,000.
- » The total charged on the \$100,000 balance will be \$22.50 per quarter.

## ACCOUNT CONSOLIDATION

- » Simplicity – Consolidating your accounts from other employer-sponsored retirement plans or IRAs is a simple process. By rolling your money into this Plan, you'll only have to concern yourself with one account statement.<sup>4</sup>

In addition, you will enjoy account management through a single resource, allowing you to change your investment mix quickly and easily. However, keep in mind that by consolidating accounts, your choice of investment options may be limited to those offered by your Plan.

- » Cost – Another important consideration is the fees you may be charged for every account you have open. It is important to investigate and compare the fees on all of your accounts, including this one, before you make any decisions. Some accounts have administrative fees. You might be able to avoid paying multiple fees if you consolidate your retirement accounts into just one account. If you can pay less in fees on your accounts, more of your money may be available to be invested, now and in the future. You may discover money you didn't know you had.
- » Rollovers – Only approved balances from an eligible governmental 457(b), 401(k), 403(b) or 401(a) plan or an IRA may be rolled over to the Plan.<sup>4</sup>

Will you have a financially sound retirement?

Will you be able to live on a reduced income when you are no longer working?

Will you have enough money to do the things you want to do?

If you're not participating in a supplemental retirement plan, what better time to start than now. Investing is a long-term process.

Visit our website at [LouisianaDCP.com](http://LouisianaDCP.com) or contact the Louisiana Deferred Compensation office in Baton Rouge by calling (225) 926-8082 or (800) 937-7604.<sup>1</sup>

## WHAT ARE YOU WAITING FOR? ENROLL TODAY!

Call the local Baton Rouge office at (225) 926-8082 or toll free at (800) 937-7604. You can also visit [LouisianaDCP.com](http://LouisianaDCP.com), or you can call KeyTalk® at (800) 701-8255.<sup>1</sup>

<sup>1</sup> Access to KeyTalk and/or any website may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons.

<sup>2</sup> Representatives of GWFS Equities, Inc. are not registered investment advisors and cannot offer financial, legal or tax advice. Please consult with your financial planner, attorney and/or tax advisor as needed.

<sup>3</sup> Additional fees and minimum balance requirements may apply depending on which Advisory Services option you choose. Please see your Plan's website or an Empower Retirement representative for further details.

<sup>4</sup> You are encouraged to discuss rolling money from one account to another with your financial advisor/planner, considering any potential fees and/or limitation of investment options.

### Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker dealers.

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