

GASB LIAISON MEMORANDUM NUMBER 15-03

To: LASERS Employers

From: Cindy Rougeou
Executive Director

Re: GASB 68 Resources Website Updates

Date: August 21, 2015

Based on the helpful feedback of LASERS employers on our *GASB 68 Employer Implementation Guide* and *GASB 68 Resources* posted on our website, updates have been made to the *GASB 68 Employer Journal Entries*. The updates have also been flowed through the *Example – GASB 68 Employer Template*.

The sample journal entries (JE) updated include:

- *JE (1) Recording the initial Net Pension Liability*
- *JE (3)(A) Recording actual employer contributions made during the initial measurement period*
- *JE (3)(B) Recording actual employer contributions made subsequent to the measurement date*
- *JE (4)(E) Recording the difference between employer contributions and proportionate share of employer contributions when employer contributions paid are **greater or less** than the proportionate share of contributions*

The updated *GASB 68 Employer Journal Entries*, *Example – GASB 68 Employer Template*, and all other GASB 68 Resources 68 are available on our website, www.lasersonline.org/site468.php.

If you have questions, please contact us at GASBrequest@lasersonline.org.

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