

**Louisiana State Employees' Retirement System
Regular Board Meeting
January 21, 2016**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, January 21, 2016, in the Abell Board Room of the Lod Cook Alumni Center, 3838 W Lakeshore Drive, Baton Rouge, Louisiana. Ms. Janice Lansing, Vice Chair, called the meeting to order at 12:01 p.m. Roll call was conducted by Caye Weaver, recording secretary.

ROLL CALL

Members Present: Ms. Virginia Burton; Ms. Beverly Hodges; Judge William Kleinpeter; Ms. Janice Lansing; Ms. Amy Mathews, (designee of Treasurer); Ms. Lori Pierce; Ms. Kathy Singleton; Ms. Shannon Templet; Ms. Lorry Trotter

Members Absent: Mr. Thomas Bickham; Ms. Barbara Goodson (designee of Commissioner); Senator Barrow Peacock; (Chair of the House Retirement Committee not yet named)

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Mr. Bobby Beale, Chief Investment Officer; Ms. Tina Grant, Executive Counsel; Investment Staff: Mr. Darren Fournerat, Ms. Laney Sanders, Ms. Celeste Funderburk, Ms. Alisa Lacombe, Mr. Reeves Pearce, Mr. Jacques Brousseau; and Ms. Abby Partin

Also Present: Mr. Chris Hill – NEPC

A quorum was declared present and the meeting opened for business. The Chair called for Public Comment. Hearing none, the Chair moved to the next item on the agenda.

It is noted that Mr. Thomas Bickham, Ms. Shannon Templet, Judge William Kleinpeter, Ms. Virginia Burton, Ms. Lorry Trotter (trustees) and Ms. Barbara Goodson (designee of Commissioner) were sworn in by Ms. Tina Grant, Executive Counsel, prior to the January 20, 2016 trustee workshop.

REGULAR BUSINESS

Ms. Mathews reported that the Investment Committee met on Thursday, January 21, 2016, and had the following items to report:

The Investment Committee recommended, and Ms. Mathews so moved, seconded by Ms. Templet, to approve the Goldman Sachs Small Cap Equity guideline changes. With no objection, and no discussion, the motion carried.

The Investment Committee recommended, and Ms. Mathews so moved, seconded by Ms. Templet, to interview the following managers: DoubleLine, GoldenTree Asset Management, Marathon Asset Management, and Neuberger Berman. With no objections, and no discussion, the motion carried.

The meeting recessed at 12:02 p.m.

**Louisiana State Employees' Retirement System
Regular Board Meeting
January 22, 2016**

The Board of Trustees of the Louisiana State Employees' Retirement System reconvened on Friday, January 22, 2016, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Mr. Thomas Bickham, Chair, called the meeting to order at 10:24 a.m. Roll call was conducted by Ms. Abby Partin, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Virginia Burton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews (designee of Treasurer), Ms. Lori Pierce, Ms. Kathy Singleton, Ms. Shannon Templet, Ms. Lorry Trotter

Members Absent: Ms. Barbara Goodson (designee of Commissioner), Senator Barrow Peacock, (Chair of the House Retirement Committee not yet named)

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Mr. Bobby Beale, Chief Investment Officer; Ms. Tina Grant, Executive Counsel; Ms. Abby Partin, recording secretary; other LASERS Staff: Mr. Artie Fillastre, Ms. Tricia Gibbons, Mr. Ryan Babin, Mr. Dan Bowden

Others Present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present and the meeting opened for business. Mr. Bickham called for public comment. No public comments were made.

Special Item of Business

Mr. Bickham called for election of the 2016 Board Chair. **Ms. Templet moved, seconded by Ms. Hodges, to elect Judge William Kleinpeter as the 2016 Board Chair. With no objection or discussion, the motion carried.** Judge Kleinpeter assumed the position of Chair.

Judge Kleinpeter called for election of the 2016 Board Vice Chair. **Ms. Templet moved, seconded by Ms. Mathews, to elect Ms. Janice Lansing as the 2016 Board Vice Chair. With no objection or discussion, the motion carried.**

Regular Business

Judge Kleinpeter called for approval of the minutes of the December 18, 2015, Board Meeting. **Ms. Templet moved, seconded by Mr. Bickham, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Hodges reported the Legislative Committee met on Friday, January 22, 2016 and there were no items to report.

Ms. Singleton reported the Management Committee met on Friday, January 22, 2016, and had the following items to report:

The Management Committee recommended and Ms. Singleton so moved, seconded by Ms. Hodges, to approve the January 2016 retirement disability report. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Singleton so moved, seconded by Ms. Templet, to approve the revocation of benefits of certain disability retirees, as presented. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Singleton so moved, seconded by Ms. Mathews, to authorize travel for the Board Chair or a designee to accompany LASERS staff to the RSEA Chapter meetings at the expense of LASERS. With no objection or discussion, the motion carried.

Ms. Templet moved, seconded by Ms. Hodges, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.

New Business

Ms. Rougeou stated that the agenda item, Consideration and Approval of the Significant Board Issues Resolution, would be presented next month.

Ms. Rougeou stated there were no new employees to introduce this month.

Adjournment

With no other business to discuss the meeting adjourned at 10:29 a.m.



Cindy Rougeou, Executive Director