

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
November 19, 2015**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, November 19, 2015, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Mr. Thomas Bickham, Board Chair, called the meeting to order at 3:28 p.m. Roll call was conducted by Ms. Abby Partin, recording secretary.

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**Members Present:** Mr. Thomas Bickham, Mr. John Broussard (designee for the Treasurer), Ms. Connie Carlton, Ms. Beverly Hodges, Judge William Kleinpeter, Mr. Ben Huxen (designee for the Commissioner), Ms. Barbara McManus, Ms. Lori Pierce, Ms. Shannon Templet

**Members Absent:** Ms. Janice Lansing, Ms. Kathy Singleton, Senator Elbert Guillory, Representative Kevin Pearson

**Staff Present:** Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & COO; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Abby Partin, recording secretary and LASERS staff: Ms. Tonja Normand, Mr. Dan Bowden, Ms. Wretha Carpenter, Ms. Cindy Taylor

**Also Present:** Ms. Shelley Johnson, Foster & Foster

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A quorum was declared present and the meeting opened for business.

**Public Comment**

Mr. Bickham called for public comment. No public comments were made.

**Regular Business**

Ms. Carlton reported that the Investment Committee met on Thursday, November 19, 2015.

**The Investment Committee recommended and Ms. Carlton so moved, seconded by Ms. Hodges, to hire one Manager for the International Small Cap Equity mandate; and to interview the following three managers: Copper Rock Capital Partners, Goldman Sachs Asset Management and Thompson, Siegel & Walmsley. With no objection or discussion, the motion carried.**

Ms. Hodges reported the Management Committee met on Thursday, November 19, 2015, and had the following items to report:

**The Management Committee recommended and Ms. Hodges so moved, seconded by Ms. McManus, to approve the November 2015 Retirement Disability Report. With no objection or discussion, the motion carried.**

**The Management Committee recommended and Ms. Hodges so moved, seconded by Judge Kleinpeter, to approve a 4% merit increase for entire eligible staff effective December 1 and retroactive to October 1, 2015. With no objection or discussion, the motion carried.**

There was a unanimous decision by the Board to add the following agenda item. Mr. Bickham called for approval of the minutes of the October 23, 2015, Board Meeting. **Mr. Huxen moved, seconded by Ms. Templet, to approve the minutes. With no objection or discussion, the motion passed.**

#### **New Business**

**Ms. Hodges moved, seconded by Ms. Carlton, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

There were no new employees to introduce.

#### **Other Business**

Ms. Rougeou wished everyone a Happy Thanksgiving.

#### **Adjournment**

With no other business to discuss the meeting adjourned at 3:33 p.m.



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Cindy Rougeou, Executive Director