

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
March 26, 2015**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Thursday, March 26, 2015, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Mr. Thomas Bickham, Chair, called the meeting to order at 1:12 p.m. Roll call was conducted by Ms. Abby Partin, recording secretary.

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Members Present: Mr. Thomas Bickham, Ms. Connie Carlton, Ms. Beverly Hodges, Mr. Ben Huxen (designee for the Commissioner), Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews (designee for the Treasurer), Ms. Barbara McManus, Ms. Lori Pierce, Ms. Kathy Singleton

Members Absent: Ms. Shannon Templet, Senator Elbert Guillory, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Mr. Bobby Beale, Chief Investment Officer; Ms. Abby Partin, recording secretary; other LASERS Staff: Mr. Artie Fillastre, Mr. Ryan Babin, Mr. Lance Armstrong, Ms. Cindy Taylor, Ms. Tonja Normand, Mr. Steve Stark, Mr. Eric Schoonmaker, Ms. Shannon Cavell, Mr. Johnathon Sprouse, Ms. Natalie Pitre, Mr. Joey Bishop

Others Present: Ms. Shelley Johnson, Foster & Foster

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A quorum was declared present and the meeting opened for business. Mr. Bickham called for public comment. No public comments were made.

**Regular Business**

Mr. Bickham called for approval of the minutes of the February 26, 2015, Special Board Meeting. **Judge Kleinpeter moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion carried.**

Ms. Lansing reported the Audit Committee met on Thursday, March 26, 2015 and there were no items to report.

Judge Kleinpeter reported the Legislative Committee met on Thursday, March 26, 2015 and had the following items to report:

**The Legislative Committee recommended and Judge Kleinpeter so moved, seconded by Ms. Carlton, to support House Bill 42 and Senate Bill 16. With no objection or discussion, the motion carried.**

**The Legislative Committee recommended and Judge Kleinpeter so moved, seconded by Ms. McManus, to support House Bills 33 & 55, and Senate Bill 15, insofar as they reduce the debt. With no objection or discussion, the motion carried.**

**The Legislative Committee recommended and Judge Kleinpeter so moved seconded by Ms. Carlton, to remain neutral on House Bills 45 & 46 and Senate Bill 14. With no objection or discussion, the motion carried.**

Ms. Singleton reported the Management Committee met on Thursday, March 26, 2015, and had the following items to report:

**The Management Committee recommended and Ms. Singleton so moved, seconded by Judge Kleinpeter, to ratify the February 2015 retirement disability report. With no objection or discussion, the motion carried.**

**The Management Committee recommended and Ms. Singleton so moved, seconded by Judge Kleinpeter, to ratify the reinstatement of disability benefits for the member described. With no objection or discussion, the motion carried.**

**The Management Committee recommended and Ms. Singleton so moved, seconded by Ms. Carlton, to approve the March 2015 Retirement Disability Report. With no objection or discussion, the motion carried.**

**The Management Committee recommended and Ms. Singleton so moved, seconded by Ms. Lansing, to approve the Annual Board Governance Report. With no objection or discussion, the motion carried.**

**The Management Committee recommended and Ms. Singleton so moved, seconded by Ms. Lansing, to approve the revisions to the Charters of the Board, the Executive Director, and the Management Committee, as presented. With no objection or discussion, the motion carried.**

**The Management Committee recommended and Ms. Singleton so moved, seconded by Judge Kleinpeter, to approve the revised Trustee Election Administrative Rules, as presented. With no objection or discussion, the motion carried.**

**Judge Kleinpeter moved, seconded by Ms. McManus, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

### **New Business**

Ms. Rougeou introduced Shannon Cavell as the Employee of the Quarter.

Ms. Rougeou introduced Natalie Pitre as a LASERS new employee.

**Other Business**

There was no further business to discuss.

**Adjournment**

The meeting adjourned at 1:20 p.m.

A handwritten signature in black ink, appearing to be 'C. Rougeou', written over a horizontal line.

Cindy Rougeou, Executive Director