

**Louisiana State Employees' Retirement System
Regular Board Meeting
September 26, 2014**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, September 26, 2014, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Shannon Templet, Board Chair, called the meeting to order at 11:09 a.m. Roll call was conducted by Ms. Abby Roshto, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Connie Carlton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Barbara McManus, Ms. Ashlee McNeely (designee for Commissioner), Ms. Amy Mathews, (designee of the Treasurer), Ms. Lori Pierce, Ms. Kathy Singleton, Ms. Shannon Templet

Members Absent: Senator Elbert Guillory, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Abby Roshto, recording secretary; Other LASERS Staff: Mr. Lance Armstrong, Mr. Artie Fillastre, Mr. Ryan Babin, Ms. Amanda Celestine

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present and the meeting opened for business. Ms. Templet called for public comment. No public comments were made.

Regular Business

Ms. Templet called for approval of the minutes of the August 22, 2014, Board Meeting. Ms. Singleton moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion passed.

Ms. Carlton reported that the Audit Committee met on Thursday, September 25, 2014, and had the following items to report:

The Audit Committee recommended and Ms. Carlton so moved, seconded by Ms. McManus, to approve the External Audit Report for FYE 2014. With no objection or discussion, the motion carried.

Ms. Lansing reported that the Investment Committee met on Thursday, September 25, 2014, and there were no items to report.

Mr. Bickham reported that the Management Committee met on Friday, September 26, 2014, and had the following items to report:

The Management Committee recommended and Mr. Bickham so moved, seconded by Ms. Singleton, to approve the September 2014 Retirement Disability Report. With no objection or discussion, the motion carried.

The Management Committee recommended and Mr. Bickham so moved, seconded by Ms. Singleton, to adopt the June 30, 2014 Actuarial Valuation. With no objection or discussion, the motion carried.

The Management Committee recommended and Mr. Bickham so moved, seconded by Ms. Singleton, to approve the Harbor Police Merger CEA and authorize the Executive Director to execute the document. With no objection or discussion, the motion carried.

The Management Committee recommended and Mr. Bickham so moved, seconded by Judge Kleinpeter, to approve travel for any trustee interested in attending the LaTec Conference in New Orleans, LA, February 11-13, 2014. With no objection or discussion, the motion carried.

The Management Committee reviewed the administrative errors report, located in the board book.

New Business

There were no new employees to introduce.

Ms. Rougeou announced the Employee of the Quarter will be introduced at the October meeting.

Adjournment

With no other business to discuss the meeting adjourned at 11:13 a.m.



Cindy Rougeou, Executive Director