

Louisiana State Employees' Retirement System
Regular Board Meeting
October 24, 2014

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, October 24, 2014, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Kathy Singleton, Board Vice Chair, called the meeting to order at 10:43 a.m. Roll call was conducted by Ms. Abby Roshto, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Connie Carlton, Ms. Beverly Hodges, Mr. Ben Huxen (designee for Commissioner), Judge William Kleinpeter, Ms. Barbara McManus, Ms. Amy Mathews, (designee of the Treasurer), Ms. Lori Pierce, Ms. Kathy Singleton

Members Absent: Ms. Janice Lansing, Ms. Shannon Templet, Senator Elbert Guillory, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Abby Roshto, recording secretary; Other LASERS Staff: Mr. Lance Armstrong, Mr. Artie Fillastre, Mr. Ryan Babin, Ms. Cindy Taylor, Ms. Amanda Celestine, Ms. Sarah Dillard, Mr. Wesley Richard

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present and the meeting opened for business. Ms. Singleton called for public comment. No public comments were made.

Regular Business

Ms. Singleton called for approval of the minutes of the September 26, 2014, Board Meeting. Ms. McManus moved, seconded by Mr. Bickham, to approve the minutes. With no objection or discussion, the motion passed.

Judge Kleinpeter reported that the Investment Committee met on Thursday, October 23, 2014, and there were no items to report.

Mr. Bickham reported that the Management Committee met on Friday, October 24, 2014, and had the following items to report:

The Management Committee recommended and Mr. Bickham so moved, seconded by Judge Kleinpeter, to approve the October 2014 Retirement Disability Report. With no objection or discussion, the motion carried.

The Management Committee recommended and Mr. Bickham so moved, seconded by Ms. McManus, to approve the Strategic Plan updates as presented. With no objection or discussion, the motion carried.

The Management Committee recommended and Mr. Bickham so moved, seconded by Ms. Hodges, to approve the Operating Budget for FY 2015-2016. With no objection or discussion, the motion carried.

The Management Committee recommended and Mr. Bickham so moved, seconded by Ms. McManus, to approve the Retirement Systems Building Budget for FY 2015-2016. With no objection or discussion, the motion carried.

The Management Committee recommended and Mr. Bickham so moved, seconded by Ms. Mathews, to approve the disability excess earnings report in accordance with R.S. 11:221. With no objection or discussion, the motion carried.

The Management Committee recommended and Mr. Bickham so moved, seconded by Ms. Mathews to approve Kathy Singleton to attend the Opal Conference to be held January 12-14, 2015, in Phoenix, Arizona, at no cost to LASERS. With no objection or discussion, the motion carried.

The Management Committee reviewed the administrative errors report, located in the board book.

New Business

There were no new employees to introduce.

Ms. Rougeou introduced Wesley Richard as the Employee of the Quarter.

Adjournment

With no other business to discuss the meeting adjourned at 10:49 a.m.



Cindy Rougeou, Executive Director