

**Louisiana State Employees' Retirement System
Regular Board Meeting
May 23, 2014**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, May 23, 2014, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Shannon Templet, Board Chair, called the meeting to order at 11:32 a.m. Roll call was conducted by Ms. Abby Roshto, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Connie Carlton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews (designee for the Treasurer), Ms. Barbara McManus, Ms. Lori Pierce, Ms. Kathy Singleton, Ms. Shannon Templet

Members Absent: Mr. Ben Huxen (designee for the Commissioner), Senator Elbert Guillory, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director; Mr. Trey Boudreaux, Assistant Director; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; and Ms. Abby Roshto, recording secretary

A quorum was declared present and the meeting opened for business. Ms. Templet called for public comment. No public comments were made.

Regular Business

Ms. Templet called for approval of the minutes of the April 25, 2014, Board Meeting. **Judge Kleinpeter moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Lansing reported that the Investment Committee met on Thursday, May 22, 2014, and had the following items to report:

The Investment Committee recommended and Ms. Lansing so moved, seconded by Ms. McManus, to commit \$40 million to Private Advisors Small Company Buyout Fund VI. With no objection or discussion, the motion carried.

The Investment Committee recommended and Ms. Lansing so moved, seconded by Ms. Carlton, to extend the City of London, LSV Emerging Markets and Westwood Global contracts for five years. With no objection or discussion, the motion carried.

Judge Kleinpeter reported that the Legislative Committee met on Friday, May 23, 2014, and there were no items to report.

Mr. Bickham reported that the Management Committee met on Friday, May 23, 2014, and had the following items to report:

The Management Committee recommended and Mr. Bickham so moved, seconded by Ms. Carlton, to approve the May 2014 Retirement Disability Report. With no objection or discussion, the motion carried.

The Management Committee recommended and Mr. Bickham so moved, seconded by Ms. McManus, to approve the list of physicians submitted as alternate physicians to the State Medical Disability Board. With no objection or discussion, the motion carried.

The Management Committee recommended and Mr. Bickham so moved, seconded by Ms. Hodges, to approve travel for any trustee interested in attending the LAPERS conference in New Orleans, September 7-9, 2014. With no objection or discussion, the motion carried.

The Management Committee recommended and Mr. Bickham so moved, seconded by Ms. McManus, to approve travel for Kathy Singleton to attend the Public Funds Summit East Conference in Newport, Rhode Island, July 21-23, 2014, at the expense of Opal Financial Group. With no objection or discussion, the motion carried.

The Management Committee reviewed the administrative errors report, located in the board book.

New Business

There were no new employees to introduce to the Board.

Adjournment

With no other business to discuss the meeting adjourned at 11:36 a.m.



Cindy Rougeou, Executive Director