

**Louisiana State Employees' Retirement System
Regular Board Meeting
December 12, 2014**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, December 12, 2014, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Shannon Templet, Board Chair, called the meeting to order at 10:25 a.m. Roll call was conducted by Ms. Abby Partin, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Connie Carlton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews (designee for the Treasurer), Ms. Barbara McManus, Ms. Ashlee McNeely (designee for the Commissioner), Ms. Lori Pierce, Ms. Shannon Templet

Members Absent: Ms. Kathy Singleton, Senator Elbert Guillory, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Abby Partin, recording secretary; other LASERS Staff: Mr. Artie Fillastre, Mr. Ryan Babin, Mr. Lance Armstrong, Ms. Mallory Sharp, Mr. Charles Hooker, Mr. Eric Schoonmaker, Ms. Janice Young, Ms. Winifred Scott

Others Present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present and the meeting opened for business. Ms. Templet called for public comment. No public comments were made.

Regular Business

Ms. Templet called for approval of the minutes of the November 21, 2014, Board Meeting. **Ms. Hodges moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Carlton reported the Audit Committee met on Thursday, December 11, 2014, and had no items to report.

Ms. Lansing reported that the Investment Committee met on Thursday, December 11, 2014, and had the following item to report:

Ms. Lansing moved, seconded by Judge Kleinpeter, to extend the Rice Hall James contract for five years, with existing terms. With no objection or discussion, the motion passed.

Mr. Bickham reported the Management Committee met on Friday, December 12, 2014, and had the following items to report:

The Management Committee recommended and Mr. Bickham so moved, seconded by Ms. Mathews, to approve the December 2014 retirement disability report. With no objection or discussion, the motion carried.

The Management Committee recommended and Mr. Bickham so moved, seconded by Ms. Mathews, to approve the list of physicians submitted as alternate physicians to the State Medical Disability Board for the purpose of submitting the Annual Attending Physician Statement. With no objection or discussion, the motion carried.

The Management Committee recommended and Mr. Bickham so moved, seconded by Ms. Hodges, to approve travel for any trustee interested in attending the NCPERS Annual Conference, May 3-7, 2015, in New Orleans, LA. With no objection or discussion, the motion carried.

New Business

Ms. Grant explained the law does not allow Judge Robert Pitre's entire benefit to be re-calculated on his post-DROP final average compensation; therefore she must recommend his appeal be denied. **Ms. Carlton moved, seconded by Ms. McManus, to deny the appeal of Judge Robert Pitre. With no objection or discussion, the motion carried.**

Mr. Boudreaux reviewed the process for election of Board Chair and Vice Chair and selection of Committee Chairs.

Ms. Templet called for nominations of the Board Chair for 2015. **Ms. Lansing moved, seconded by Ms. Mathews, to nominate Mr. Bickham as the Board Chair for 2015. With no objection or discussion, the motion carried.** No other nominations were submitted.

Ms. Templet called for nominations of the Vice Chair for 2015. **Ms. Carlton moved, seconded by Ms. McManus, to nominate Ms. Lansing as the Board Vice Chair for 2015. With no objection or discussion, the motion carried.** No other nominations were submitted.

Ms. Grant explained that the Board must acknowledge during the Board meeting the receipt of the administrative errors report and documentation approved by the Executive Director. **Ms. Carlton moved, seconded by Ms. McManus, to acknowledge receipt of the administrative errors report and documentation. With no objection or discussion, the motion carried.**

Ms. Rougeou presented Ms. Templet with a plaque for her leadership as Board Chair for 2014.

Ms. Janice Young was introduced as LASERS new employee.

Mr. Charles Hooker was introduced as LASERS Employee of the Quarter.

Other Business

Ms. Rougeou wished everyone a Merry Christmas.

Ms. LeBlanc invited the Board to attend the Asset Transfer Meeting upon adjournment of the Board meeting.

Adjournment

With no other business to discuss the meeting adjourned at 10:37 a.m.



Cindy Rougeou, Executive Director