

**Louisiana State Employees' Retirement System
Regular Board Meeting
August 22, 2014**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, August 22, 2014, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Shannon Templet, Board Chair, called the meeting to order at 10:54 a.m. Roll call was conducted by Ms. Abby, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Beverly Hodges, Mr. Ben Huxen (designee for Commissioner), Judge William Kleinpeter, Ms. Janice Lansing, Ms. Amy Mathews, (designee of the Treasurer), Ms. Lori Pierce, Ms. Kathy Singleton, Ms. Shannon Templet

Members Absent: Ms. Connie Carlton, Ms. Barbara McManus, Senator Elbert Guillory, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director & Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Abby Roshto, recording secretary; Other LASERS Staff: Mr. Lance Armstrong, Mr. Artie Fillastre, Mr. Ryan Babin, Ms. Cindy Taylor, Ms. Amanda Celestine

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present and the meeting opened for business. Ms. Templet called for public comment. No public comments were made.

Regular Business

Ms. Templet called for approval of the minutes of the July 25, 2014, Board Meeting. Ms. Lansing moved, seconded by Mr. Bickham, to approve the minutes. With no objection or discussion, the motion passed.

Ms. Lansing reported that the Investment Committee met on Thursday, August 21, 2014, and had the following to report.

The Investment Committee recommended and Ms. Lansing so moved, seconded by Mr. Bickham, to approve the Investment Guideline changes for Loomis, Sayles & Company. With no objection or discussion, the motion carried.

The Investment Committee recommended and Ms. Lansing so moved, seconded by Ms. Mathews, to consent to the assignment of the Gresham Investment advisory agreement. With no objection, or discussion, the motion carried.

Mr. Bickham reported that the Management Committee met on Friday, August 22, 2014, and had the following items to report:

The Management Committee recommended and Mr. Bickham so moved, seconded by Judge Kleinpeter, to approve the August 2014 Retirement Disability Report. With no objection or discussion, the motion carried.

The Management Committee recommended and Mr. Bickham so moved, seconded by Ms. Mathews, to approve the proposed 2015 meeting dates as presented. With no objection or discussion, the motion carried.

The Management Committee reviewed the administrative errors report, located in the board book.

New Business

There were no new employees to introduce.

Adjournment

With no other business to discuss the meeting adjourned at 10:57 a.m.



Cindy Rougeou, Executive Director