

**Louisiana State Employees' Retirement System
Regular Board Meeting
September 27, 2013**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, September 27, 2013, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Beverly Hodges, Board Chair, called the meeting to order at 11:51 a.m. Roll call was conducted by Ms. Abby Roshto, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Connie Carlton, Ms. Beverly Hodges, Judge William Kleinpeter, Mr. Whit Kling (designee for the Treasurer), Ms. Janice Lansing, Ms. Lori Pierce, Dr. Steven Procopio (designee for the Commissioner), Ms. Barbara McManus, Ms. Kathy Singleton, Ms. Shannon Templet

Members Absent: Senator Elbert Guillory, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director; Mr. Trey Boudreaux, Assistant Director; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Abby Roshto, recording secretary and LASERS staff: Ms. Cindy Taylor, Mr. Ryan Babin, Mr. Artie Fillastre, Mr. Lance Armstrong, Mr. Eric Schoonmaker, Ms. Shermaine Haymer, Ms. Megan Jones, Mr. Darren Fournerat

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present and the meeting opened for business. Ms. Hodges called for public comment. No public comments were made.

Regular Business

Ms. Hodges called for approval of the minutes of the August 23, 2013, Board Meeting. **Ms. Templet moved, seconded by Mr. Bickham, to approve the minutes. With no objection or discussion, the motion passed.**

Mr. Bickham reported that the Investment Committee met on Thursday, September 26, 2013 and there were no items to report.

Ms. Lansing reported that the Audit Committee met on Friday, September 27, 2013 and had the following to report:

The Audit Committee recommended and Ms. Lansing so moved, seconded by Ms. Carlton, to approve the External Audit Report for June 30, 2013. With no objection or discussion, the motion carried.

The Audit Committee recommended and Ms. Lansing so moved, seconded by Judge Kleinpeter, to ratify the approval of the FYE 2014 Audit Plan. With no objection or discussion, the motion carried.

Ms. Templet reported that the Management Committee met on Friday, September 27, 2013, and had the following items to report:

The Management Committee recommended and Ms. Templet so moved, seconded by Ms. McManus, to approve the September 2013 retirement disability report. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Templet so moved, seconded by Judge Kleinpeter, to adopt the June 30, 2013 Actuarial Valuation. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Templet so moved, seconded by Judge Kleinpeter, to approve board members invited to attend the Retired State Employees Association conference to be held in Marksville, LA, October 7-9, 2013, at the expense of the RSEA. With no objection or discussion, the motion carried.

The Management Committee reviewed the administrative errors report located in the board book.

New Business

Ms. Rougeou introduced Ms. Megan Jones and Ms. Shermaine Haymer as LASERS new employees.

Ms. Rougeou introduced Mr. Darren Fournerat as LASERS Employee of the Quarter.

Adjournment

With no other business to discuss the meeting adjourned at 11:58 a.m.



Cindy Rougeou, Executive Director