

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
October 25, 2013**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, October 25, 2013, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Beverly Hodges, Board Chair, called the meeting to order at 10:23 a.m. Roll call was conducted by Ms. Abby Roshto, recording secretary.

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**Members Present:** Mr. Thomas Bickham, Ms. Connie Carlton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Amy Mathews (designee for the Treasurer), Ms. Janice Lansing, Ms. Lori Pierce, Ms. Elizabeth Murrill (designee for the Commissioner), Ms. Barbara McManus, Ms. Shannon Templet

**Members Absent:** Ms. Kathy Singleton, Senator Elbert Guillory, Representative Kevin Pearson

**Staff Present:** Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director; Mr. Trey Boudreaux, Assistant Director; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Abby Roshto, recording secretary and LASERS staff: Ms. Cindy Taylor, Mr. Ryan Babin, Mr. Artie Fillastre, and Mr. Lance Armstrong

**Also Present:** Ms. Shelley Johnson, Foster & Foster and Mr. Charles Hall, Hall Actuarial,

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A quorum was declared present and the meeting opened for business. Ms. Hodges called for public comment. No public comments were made.

**Regular Business**

Ms. Hodges called for approval of the minutes of the September 27, 2013, Board Meeting. **Ms. McManus moved, seconded by Ms. Templet, to approve the minutes. With no objection or discussion, the motion passed.**

Mr. Bickham reported that the Investment Committee met on Thursday, October 24, 2013, and had the following to report:

**The Investment Committee recommended and Mr. Bickham so moved, seconded by Ms. Carlton, to approve the revised investment guidelines as presented. With no objection or discussion, the motion passed.**

Ms. Templet reported that the Management Committee met on Friday, October 25, 2013, and had the following items to report:

**The Management Committee recommended and Ms. Templet so moved, seconded by Judge Kleinpeter, to approve the October 2013 retirement disability report. With no objection or discussion, the motion carried.**

**The Management Committee recommended and Ms. Templet so moved, seconded by Ms. McManus, to adopt the revised June 30, 2013 Actuarial Valuation and all of the assumptions contained therein. With no objection or discussion, the motion carried.**

**The Management Committee recommended and Ms. Templet so moved, seconded by Ms. Mathews, to approve the Operating and Building Budgets for FY 2014-2015. With no objection or discussion, the motion carried.**

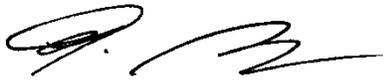
The Management Committee reviewed the administrative errors report located in the board book.

### **New Business**

There were no new employees to introduce.

### **Adjournment**

With no other business to discuss the meeting adjourned at 10:26 a.m.



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Cindy Rougeou, Executive Director