

**Louisiana State Employees' Retirement System
Regular Board Meeting
November 15, 2013**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, November 15, 2013, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Beverly Hodges, Board Chair, called the meeting to order at 11:03 a.m. Roll call was conducted by Ms. Abby Roshto, recording secretary.

Members Present: Mr. Charles Calvi (designee for the Commissioner), Ms. Connie Carlton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Amy Mathews (designee for the Treasurer), Ms. Janice Lansing, Ms. Lori Pierce, Ms. Barbara McManus, Ms. Kathy Singleton, Ms. Shannon Templet

Members Absent: Mr. Thomas Bickham, Senator Elbert Guillory, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director; Mr. Trey Boudreaux, Assistant Director; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Abby Roshto, recording secretary and LASERS staff: Ms. Tonja Normand, Mr. Ryan Babin, Mr. Artie Fillastre, and Mr. Lance Armstrong

Also Present: Ms. Shelley Johnson, Foster & Foster

A quorum was declared present and the meeting opened for business. Ms. Hodges called for public comment. No public comments were made.

Regular Business

Ms. Hodges called for approval of the minutes of the October 25, 2013, Board Meeting. **Ms. Templet moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Carlton reported that the Investment Committee met on Thursday, November 14, 2013, and there were no items to report.

Judge Kleinpeter reported that the Legislative Committee met on Thursday, November 14, 2013, and had the following items to report.

The Legislative Committee recommended and Judge Kleinpeter so moved, seconded by Ms. McManus, to authorize the publication of the necessary notification and to seek an author to change the actuarial funding method of the plan to Entry Age Normal. With no objection of discussion, the motion passed.

The Legislative Committee recommended and Judge Kleinpeter so moved, seconded by Ms. McManus, to authorize the publication of the necessary notification and to seek an author to make the legislative clean-up changes, as discussed. With no objection of discussion, the motion passed.

The Legislative Committee recommended and Judge Kleinpeter so moved, seconded by Ms. McManus, to authorize the publication of the necessary notification and to seek an author to recommend a COLA, within the parameters discussed. With no objection of discussion, the motion passed.

Ms. Templet reported that the Management Committee met on Friday, November 15, 2013, and had the following items to report:

The Management Committee recommended and Ms. Templet so moved, seconded by Judge Kleinpeter, to approve the November 2013 retirement disability report. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Templet so moved, seconded by Ms. McManus, to approve travel for any trustee interested in attending the LaTEC Conference in New Orleans, February 26-28, 2014. With no objection or discussion, the motion carried.

The Management Committee reviewed the administrative errors report located in the board book.

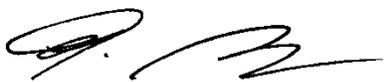
New Business

Ms. Rougeou announced the election results for the Board. She also stated that Judge Kleinpeter was elected unopposed as an Active Member. **Ms. McManus moved, seconded by Ms. Carlton, to accept and certify the election results as presented. With no objection or discussion, the motion carried.**

There were no new employees to introduce.

Adjournment

With no other business to discuss the meeting adjourned at 11:08 a.m.



Cindy Rougeou, Executive Director