

**Louisiana State Employees' Retirement System
Regular Board Meeting
June 28, 2013**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, June 28, 2013, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Beverly Hodges, Board Chair, called the meeting to order at 11:45 a.m. Roll call was conducted by Ms. Kai Ranallo, recording secretary.

Members Present: Mr. Thomas Bickham, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Barbara McManus, Ms. Lori Pierce, Dr. Steven Procopio (designee for the Commissioner), Ms. Kathy Singleton, and Ms. Shannon Templet

Members Absent: Ms. Connie Carlton, Senator Elbert Guillory, Mr. Whit Kling (designee for the Treasurer), Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director; Mr. Trey Boudreaux, Assistant Director; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Kai Ranallo, recording secretary; Other LASERS Staff: Mr. Chuck Harrison, Ms. Abby Roshto, Mr. Lance Armstrong, Ms. Cindy Taylor

A quorum was declared present and the meeting opened for business. Ms. Hodges called for public comment. No public comments were made.

Regular Business

Ms. Hodges called for approval of the minutes of the May 2013, Board Meeting. Ms. Templet moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion passed.

Mr. Bickham reported that the Investment Committee met on Thursday, June 27, 2013, and had nothing to report.

Ms. Lansing reported that the Audit Committee met on Friday, June 28, 2013, and had the following items to report:

The Audit Committee recommended and Ms. Lansing so moved, seconded by Ms. Pierce, to approve the Louisiana Compliance Questionnaire. With no objection or discussion, the motion carried.

The Audit Committee recommended and Ms. Lansing so moved, seconded by Ms. Pierce, to approve the 2014 Audit Plan. With no objection or discussion, the motion carried.

Ms. Templet reported that the Management Committee met on Friday, June 28, 2013, and had the following items to report:

The Management Committee recommended and Ms. Templet so moved, seconded by Ms. McManus, to approve the June 2013 retirement disability report. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Templet so moved, seconded by Ms. McManus, to approve the Executive Director's performance evaluation. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Templet so moved, seconded by Ms. Lansing to approve the Executive Director's goals for 2014. With no objection or discussion, the motion carried.

The Management Committee reviewed the administrative errors report, located in the board book.

New Business

There were no new employees to introduce to the Board.

Ms. Rougeou introduced Mr. Chuck Harrison as LASERS Employee of the Quarter.

Adjournment

With no other business to discuss the meeting adjourned at 11:52 a.m.



Cindy Rougeou, Executive Director