

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
February 22, 2013**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, February 22, 2013, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Beverly Hodges, Board Chair, called the meeting to order at 10:10 a.m. Roll call was conducted by Ms. Kai Ranallo, recording secretary.

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Members Present: Mr. Thomas Bickham, Ms. Connie Carlton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Amy Mathews (designee for the Treasurer), Ms. Janice Lansing, Ms. Barbara McManus, Ms. Lori Pierce, Ms. Elizabeth Murrill (designee for the Commissioner), Ms. Kathy Singleton, Ms. Shannon Templet

Members Absent: Senator Elbert Guillory, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director; Mr. Trey Boudreaux, Assistant Director; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Kai Ranallo, recording secretary; other LASERS Staff: Mr. Artie Fillastre, Mr. Ryan Babin, Mr. Matthew LaBruyere, Ms. Cindy Taylor, Mr. Lance Armstrong, Mr. Joey Bishop, and Mr. Justin Accardo

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A quorum was declared present and the meeting opened for business. Ms. Hodges called for public comment. No public comments were made.

**Regular Business**

**Ms. Hodges called for approval of the minutes of the January 25, 2013, Board Meeting. Ms. Templet moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion passed.**

Mr. Bickham reported that the Investment Committee met on Thursday, February 21, 2013, and had the following items to report:

**The Investment Committee recommended and Mr. Bickham so moved, seconded by Ms. Carlton, to approve the 2013 Private Equity Strategic Plan, initiate a search for a Growth Equity/Buyout fund, and proceed with the search calendar as presented. With no objection or discussion, the motion carried.**

**The Investment Committee recommended and Mr. Bickham so moved, seconded by Ms. McManus, to extend the Great West SDROP/ORP contract with proposals as presented. With no objection or discussion, the motion carried.**

Ms. Templet reported that the Management Committee met on Friday, February 22, 2013, and had the following items to report:

**The Management Committee recommended and Ms. Templet so moved, seconded by Judge Kleinpeter, to approve the February 2013 retirement disability report. With no objection or discussion, the motion carried.**

**The Management Committee recommended and Ms. Templet so moved, seconded by Ms. Carlton, to approve the Actuarial Rate of Return revisions as presented. With no objection or discussion, the motion carried.**

**The Management Committee recommended and Ms. Templet so moved, seconded by Ms. Carlton, to approve the revocation of benefits of certain disability retirees, as presented. With no objection or discussion, the motion carried.**

The Management Committee reviewed the administrative errors report, located in the board book.

#### **New Business**

Ms. Rougeou introduced Mr. Justin Accardo as a LASERS New Employee.

#### **Adjournment**

With no other business to discuss the meeting adjourned at 10:15 a.m.



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Cindy Rougeou, Executive Director