

**Louisiana State Employees' Retirement System
Regular Board Meeting
April 26, 2013**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, April 26, 2013, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Beverly Hodges, Board Chair, called the meeting to order at 10:35 a.m. Roll call was conducted by Ms. Kai Ranallo, recording secretary.

Members Present: Ms. Connie Carlton, Ms. Beverly Hodges, Judge William Kleinpeter, Mr. Whit Kling (designee for the Treasurer), Ms. Janice Lansing, Ms. Barbara McManus, Dr. Steven Procopio (designee for the Commissioner), Ms. Kathy Singleton, Ms. Shannon Templet

Members Absent: Mr. Thomas Bickham, Senator Elbert Guillory, Representative Kevin Pearson, Ms. Lori Pierce,

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director; Mr. Trey Boudreaux, Assistant Director; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Kai Ranallo, recording secretary; Mr. Matthew LaBrueyer, Policy Planner;

Also Present: Ms. Shelley Johnson, Actuary

A quorum was declared present and the meeting opened for business. Ms. Hodges called for public comment. No public comments were made.

Regular Business

Ms. Hodges called for approval of the minutes of the March 22, 2013, Board Meeting. Ms. Templet moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion passed.

Ms. Carlton reported that the Investment Committee met on Thursday, April 25, 2013, and had the following items to report:

The Investment Committee recommended and Ms. Carlton so moved, seconded by Ms. Templet, to approve the recommended guideline changes to Section B of the Investment Guidelines for Marathon Fixed Income Portfolio. With no objection or discussion, the motion carried.

The Investment Committee recommended and Ms. Carlton so moved, seconded by Ms. McManus, to approve the guideline changes to Section B of the

Investment Guidelines for Loomis Sayles & Company, as amended. With no objection or discussion, the motion carried.

The Investment Committee recommended and Ms. Carlton so moved, seconded by Ms. McManus, to commit \$70 million to the EIG Fund XVI. With no objection or discussion, the motion carried.

Judge Kleinpeter reported that the Legislative Committee met on Friday, April 26, 2013, and had the following items to report:

The Legislative Committee recommended and Judge Kleinpeter so moved, seconded by Ms. McManus, to change the position on HCR 2 to support. With no objection or discussion, the motion carried.

Ms. Templet reported that the Management Committee met on Friday, April 26, 2013, and had the following items to report:

The Management Committee recommended and Ms. Templet so moved, seconded by Judge Kleinpeter, to approve the April 2013 retirement disability report. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Templet so moved, seconded by Ms. Lansing, to approve travel for any Trustee interested in attending the NASRA Conference in Portland, OR on August 3-7, 2013. With no objection or discussion, the motion carried.

The Management Committee reviewed the administrative errors report, located in the board book.

New Business

There were no new employees to introduce to the Board.

Adjournment

With no other business to discuss the meeting adjourned at 10:40 a.m.



Cindy Rougeou, Executive Director