

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
September 28, 2012**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, September 28, 2012, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Connie Carlton, Board Chair, called the meeting to order at 11:45 a.m. Roll call was conducted by Ms. Kai Ranallo, recording secretary.

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Members Present: Mr. Thomas Bickham, Ms. Connie Carlton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Amy Mathews (designee for the Treasurer), Ms. Janice Lansing, Representative Kevin Pearson, Ms. Lori Pierce, Dr. Steven Procopio (designee for the Commissioner), Ms. Kathy Singleton

Members Absent: Senator Elbert Guillory, Ms. Barbara McManus, Ms. Shannon Templet

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director; Mr. Trey Boudreaux, Assistant Director; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Kai Ranallo, recording secretary and LASERS staff: Ms. Cindy Taylor, Mr. Ryan Babin, Mr. Matt Labruyere, Mr. Artie Fillastre, Mr. Lance Armstrong

Also Present: Ms. Shelley Johnson, SJ Actuarial; Mr. John Bartz, Foster and Foster, Inc.

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A quorum was declared present and the meeting opened for business. Ms. Carlton called for public comment. No public comments were made.

**Regular Business**

**Ms. Carlton called for approval of the minutes of the August 23 & 24, 2012, Board Meeting. Ms. Lansing moved, seconded by Judge Kleinpeter, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Hodges reported that the Investment Committee met on Thursday, September 27, 2012 and had the following to report:

**The Investment Committee recommended and Ms. Hodges so moved, seconded by Ms. Lansing, to approve the revised Investment Guidelines, as presented. With no objection or discussion, the motion carried.**

Ms. Lansing reported that the Audit Committee met on Friday, September 28, 2012 and had the following to report:

**The Audit Committee recommended and Ms. Lansing to moved, seconded by Ms. Mathews, to approve the External Audit Report for June 30, 2012. With no objection or discussion, the motion carried.**

Ms. Pierce reported that the Management Committee met on Friday, September 28, 2012, and had the following items to report:

**The Management Committee recommended and Ms. Pierce so moved, seconded by Ms. Mathews, to approve the September 2012 retirement disability report. With no objection or discussion, the motion carried.**

**The Management Committee recommended and Ms. Pierce so moved, seconded by Ms. Hodges, to accept the June 30, 2012 Actuarial Valuation. With no objection or discussion, the motion carried.**

**The Management Committee recommended and Ms. Pierce so moved, seconded by Judge Kleinpeter, to approve the reinstatement of benefits for the disability retiree, as presented. With no objection or discussion, the motion carried.**

The Management Committee reviewed the administrative errors report located in the board book.

#### **New Business**

There were no new employees to introduce to the Board.

The employee of the quarter will be introduced in the October Board meeting.

#### **Adjournment**

With no other business to discuss the meeting adjourned at 11:49 a.m.



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Cindy Rougeou, Executive Director