

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
October 26, 2012\***

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, October 26, 2012, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Connie Carlton, Board Chair, called the meeting to order at 11:05 a.m. Roll call was conducted by Ms. Kai Ranallo, recording secretary.

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Members Present: Mr. Thomas Bickham, Ms. Connie Carlton, Ms. Beverly Hodges, Judge William Kleinpeter, Mr. Whit Kling (designee for the Treasurer), Ms. Janice Lansing, Ms. Barbara McManus, Ms. Lori Pierce, Dr. Steven Procopio (designee for the Commissioner), Ms. Shannon Templet

Members Absent: Senator Elbert Guillory, Representative Kevin Pearson, Ms. Kathy Singleton

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director; Mr. Trey Boudreaux, Assistant Director; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Kai Ranallo, recording secretary and LASERS staff: Ms. Cindy Taylor, Mr. Ryan Babin, Mr. Matt Labruyere, Mr. Artie Fillastre, Mr. Lance Armstrong, Mr. Steve Stark, Ms. Tonja Normand, Ms. Susan Cantrell, Mr. Matt Casey

Also Present: Ms. Shelley Johnson, SJ Actuarial

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A quorum was declared present and the meeting opened for business. Ms. Carlton called for public comment. No public comments were made.

**Regular Business**

**Ms. Carlton called for approval of the minutes of the September 28, 2012, Board Meeting. Ms. Templet moved, seconded by Ms. Lansing, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. Hodges reported that the Investment Committee met on Thursday, October 25, 2012 and had the following to report:

**The Investment Committee recommended and Ms. Hodges so moved, seconded by Ms. McManus, to approve the contract assignment from K2 Advisors to Franklin Templeton. With no objection or discussion, the motion carried.**

Ms. Pierce reported that the Management Committee met on Friday, October 26, 2012, and had the following items to report:

**The Management Committee recommended and Ms. Pierce so moved, seconded by Ms. Templet, to approve the October 2012 retirement disability report. With no objection or discussion, the motion carried.**

**The Management Committee recommended and Ms. Pierce so moved, seconded by Ms. Hodges, to approve the Building Budget for FY 2013-2014. With no objection or discussion, the motion carried.**

**The Management Committee recommended and Ms. Pierce so moved, seconded by Ms. McManus, to approve the reinstatement of benefits for the disability retirees as presented. With no objection or discussion, the motion carried.**

**The Management Committee recommended and Ms. Pierce so moved, seconded by Judge Kleinpeter, to allow staff to submit to the Legislature for discussion, several COLA concepts. With no objection or discussion, the motion carried.**

**The Management Committee recommended and Ms. Pierce so moved, seconded by Ms. McManus, to approve the Operating Budget for FY 2013-2014. With no objection or discussion, the motion carried.**

The Management Committee reviewed the administrative errors report located in the board book.

### **New Business**

Mr. Matt Casey, Retirement Benefit Analyst, was introduced to the Board as a LASERS new employee.

The employee of the quarter, Ms. Susan Cantrell from the Public Information Division, was introduced.

### **Adjournment**

With no other business to discuss the meeting adjourned at 11:12 a.m.



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Cindy Rougeou, Executive Director

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\* The recording of this meeting failed.