

**Louisiana State Employees' Retirement System
Regular Board Meeting
November 16, 2012**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, November 16, 2012, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Connie Carlton, Board Chair, called the meeting to order at 10:35 a.m. Roll call was conducted by Ms. Kai Ranallo, recording secretary.

Members Present: Ms. Connie Carlton, Ms. Beverly Hodges, Judge William Kleinpeter, Ms. Amy Mathews (designee for the Treasurer), Ms. Lori Pierce, Ms. Shannon Templet, Ms. Kathy Singleton

Members Absent: Mr. Thomas Bickham, Senator Elbert Guillory, Ms. Janice Lansing, Ms. Barbara McManus, Representative Kevin Pearson, Dr. Steven Procopio (designee for the Commissioner)

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director; Mr. Trey Boudreaux, Assistant Director; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Kai Ranallo, recording secretary

A quorum was declared present and the meeting opened for business. Ms. Carlton called for public comment. No public comments were made.

Regular Business

Ms. Carlton called for approval of the minutes of the October 26, 2012, Board Meeting. Ms. Templet moved, seconded by Ms. Lansing, to approve the minutes. With no objection or discussion, the motion passed.

Ms. Hodges reported that the Investment Committee met on Thursday, November 15 2012 and had no items to report.

Judge Kleinpeter reported that the Legislative Committee met on Friday, November 16, 2012, and had the following items to report:

The Legislative Committee recommended and Judge Kleinpeter so moved, seconded by Ms. Templet, to authorize the publication of the necessary notification and seek an author for legislative corrections necessary to implement the Cash Balance Plan, as discussed. With no objection or discussion, the motion carried.

The Legislative Committee recommended and Judge Kleinpeter so moved, seconded by Ms. Mathews, to authorize the publication of the necessary

notification and seek an author to change the actuarial funding method of the plan to Entry Age Normal. With no objection or discussion, the motion carried.

The Legislative Committee and Judge Kleinpeter so moved, seconded by Ms. Mathews, to authorize the publication of the necessary notification and seek an author to make the legislative clean-up changes, as discussed. With no objection or discussion, the motion carried.

Ms. Pierce reported that the Management Committee met on Friday, November 16, 2012, and had the following items to report:

The Management Committee recommended and Ms. Pierce so moved, seconded by Ms. Templet, to approve the November 2012 retirement disability report. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Pierce so moved, seconded by Ms. Mathews, to approve the appointment of Bruce Craig MD, Eduardo Alvarez MD, Edward Griffin MD, and Albert Krause MD as alternate physicians to the state medical board. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Pierce so moved, seconded by Ms. Templet, to approve the assignment of the SJ Actuarial contract to Foster & Foster, as well as, giving the Executive Director authorization to negotiate extension of the contract term with Foster & Foster. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Pierce so moved, seconded by Judge Kleinpeter, to approve travel for any trustee interested in attending the LATEC Conference in New Orleans, February 6-8, 2013. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Pierce so moved, seconded by Judge Kleinpeter, to approve travel for Kathy Singleton to attend the January 2013 Opal Conference in Phoenix, Arizona to promote the LATEC Conference. With no objection or discussion, the motion carried.

New Business

There were no new employees to introduce to the Board.

Adjournment

With no other business to discuss the meeting adjourned at 10:40 a.m.



Cindy Rougeou, Executive Director