

**Louisiana State Employees' Retirement System
Regular Board Meeting
October 28, 2011**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, October 28, 2011, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Connie Carlton, Board Chair, called the meeting to order at 10:25 a.m. Roll call was conducted by Ms. Kai Ranallo, recording secretary.

Members Present: Ms. Connie Carlton, Mr. Charles Castille, Ms. Beverly Hodges, Ms. Janice Lansing, Ms. Barbara McManus, Ms. Susan Pappan, and Ms. Lori Pierce

Members Absent: Senator Butch Gautreaux, Mr. Whit Kling (designee for the Treasurer), Representative Kevin Pearson, Ms. Sheryl Ranatza, and Ms. Kathy Singleton

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director; Mr. Trey Boudreaux, Assistant Director; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Kai Ranallo, recording secretary. Other LASERS staff: Mr. Lance Armstrong, Ms. Cindy Taylor, Ms. Nell Dixon, Mr. Ryan Babin, Ms. Amber Foster, Mr. Artie Fillastre

A quorum was declared present and the meeting opened for business. Ms. Carlton called for public comment. No public comments were made.

Regular Business

Ms. Carlton called for approval of the minutes of the September 26 & 27, 2011, Board Meetings. Ms. Hodges moved, seconded by Mr. Castille, to approve the minutes. With no objection or discussion, the motion passed.

Ms. McManus reported that the Investment Committee met on Thursday, October 27, 2011 and there were no items to report.

Ms. Hodges reported that the Management Committee met on Friday, October 28, 2011, and had the following items to report:

The Management Committee recommended and Ms. Hodges so moved, seconded by Ms. McManus, to approve the October 2011 Retirement Disability Report. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Hodges so moved, seconded by Ms. McManus, to approve the revised rules for disability retirement procedures. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Hodges so moved, seconded by Mr. Castille, to approve the 2012-2013 Operating Budget. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Hodges so moved, seconded by Mr. Castille, to approve the 2012-2013 Building Budget. With no objection or discussion, the motion carried.

The Management Committee reviewed the administrative errors report, located in the Board book.

New Business

Ms. Rougeou announced Ms. Amber Foster as LASERS Employee of the Quarter.

Other Business

No other business was discussed and the meeting adjourned at 10:30 a.m.



Cindy Rougeou, Executive Director