

**Louisiana State Employees' Retirement System
Regular Board Meeting
July 22, 2011**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, July 22, 2011, in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Connie Carlton, Board Chair, called the meeting to order at 10:39 a.m. Roll call was conducted by Kai Ranallo, recording secretary.

Members Present: Ms. Connie Carlton, Mr. Charles Castille, Ms. Janice Lansing, Mr. Whit Kling (designee for the Treasurer), Ms. Lori Pierce, Ms. Sheryl Ranatza, and Ms. Kathy Singleton

Members Absent: Senator Butch Gautreaux, Ms. Beverly Hodges, Ms. Barbara McManus, Ms. Susan Pappan, Representative Kevin Pearson

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director; Mr. Trey Boudreaux, Assistant Director; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Kai Ranallo, recording secretary. Other LASERS staff: Mr. Artie Fillastre, Mr. Lance Armstrong, Ms. Cindy Taylor, Mr. Steve Stark, Ms. Katreena Moses, Ms. Nell Dixon, Ms. Hollie Cowell, Mr. David Lambert, Ms. Jessica Smith, Ms. Tonya Moore

Also Present: Mr. Matt Tessier, House Retirement Attorney; Ms. Shelley Johnson, SJ Actuarial; Mr. John Badovinac, Emerald Advisers, INC.

A quorum was declared present and the meeting opened for business. Ms. Carlton called for public comment. No public comments were made.

Regular Business

Ms. Carlton called for approval of the minutes of the June 23 & 24, 2011, Board Meetings. Mr. Castille moved, seconded by Mr. Kling, to approve the minutes. With no objection or discussion, the motion passed.

Ms. Ranatza reported that the Investment Committee met on Thursday, July 21, 2011, and had nothing to report to the Board.

Ms. Carlton reported that the Management Committee met on Friday, July 22, 2011, and had the following to report:

The Management Committee recommended and Ms. Ranatza so moved, seconded by Ms. Pierce, to approve the July 2011 Retirement Disability Report. With no objection or discussion, the motion carried.

The Management Committee recommended and Mr. Castille so moved, seconded by Mr. Kling, to approve the declaration of election of the unopposed candidates for active member Trustees: Sheryl Ranatza, Shannon Templet, and Thomas Bickham. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Ranatza so moved, seconded by Ms. Pierce, to approve the disability overearnings report for 2010 as presented. With no objection or discussion, the motion carried.

The Management Committee recommended and Ms. Ranatza so moved, seconded by Mr. Castille, to approve travel for any Trustee interested in attending the LAPERS Conference in New Orleans from September 18-21, 2011. With no objection or discussion, the motion carried.

The Management Committee recommended and Mr. Castille so moved, seconded by Ms. Ranatza, to approve the Strategic Plan updates as presented. With no objection or discussion, the motion carried.

The Management Committee reviewed the administrative errors report, located in the Board book.

New Business

Ms. Rougeou introduced: Mr. David Lambert, a Retirement Benefits Analyst; Ms. Jessica Smith, an Accountant; and Ms. Tonya Moore, an Accounting Technician, as LASERS new employees.

Ms. Rougeou announced Ms. Nell Dixon as LASERS employee of the quarter and praised her great job during the legislative session.

Other Business

No other business was discussed and the meeting adjourned at 10:45 a.m.



Cindy Rougeou, Executive Director