

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
January 28, 2011**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, January 28, 2011, in the fourth floor Board Room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Mr. Charles Castille, Board Chair, called the meeting to order at 10:32 a.m. Roll call was conducted by Kai Ranallo, recording secretary.

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Members present: Ms. Connie Carlton, Mr. Charles Castille, Ms. Beverly Hodges, Ms. Janice Lansing, Ms. Barbara McManus, Ms. Lori Pierce, Ms. Sheryl Ranatza, Ms. Kathy Singleton

Members absent: Senator Butch Gautreaux, Ms. Amy Mathews (designee for the Treasurer), Ms. Susan Pappan, Representative J. Kevin Pearson

Staff present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director; Mr. Trey Boudreaux, Assistant Director; Mr. Troy Searles, Deputy Chief Investment Officer; Ms. Kai Ranallo, recording secretary. Other LASERS staff: Ms. Suzanne Adams, Ms. Katreena Moses, Ms. Nell Dixon, Ms. Robyn Eking, Mr. Steve Stark, Mr. Lance Armstrong, Mr. Artie Fillastre, Mr. Ryan Babin

Also present: Ms. Shelley Johnson, SJ Actuarial; Mr. Bryan McDaniel

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A quorum was declared present and the meeting opened for business.

**Special Items of Business**

Mr. Castille called for nominations from the floor for a Board Chair. Hearing no nominations, Ms. Carlton was named Board Chair by acclamation, and took the Chair.

Ms. Carlton called for nominations from the floor for a Board Vice-Chair. Hearing no nominations, Ms. McManus was named Board Vice-Chair by acclamation.

**Regular Business**

**Ms. Carlton called for approval of the minutes of the December 17, 2010, Board Meeting. Ms. Ranatza moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. McManus reported that the Investment Committee met on Wednesday and Thursday, January 26 and 27, 2011, and had no items to report.

Ms. Ranatza reported that the Management Committee met on Friday, January 28, 2011, and had the following to report:

**The Management Committee recommended and Ms. Ranatza so moved, seconded by Mr. Castille, to approve the January 2011 Disability Retirement report. With no discussion or objection, the motion carried.**

**The Management Committee recommended and Ms. Ranatza so moved, seconded by Ms. McManus, to approve the Trustee Election Administrative Rules as presented. With no discussion or objection, the motion carried.**

**The Management Committee recommended and Ms. Ranatza so moved, seconded by Mr. Castille, to approve the Significant Board Issues Report as presented. With no discussion or objection, the motion carried.**

The Management Committee reviewed the Administrative Errors Report, located in the Board book behind the Management Committee tab.

**New Business**

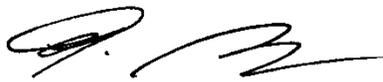
Mr. Bryan McDaniel presented his appeal to the Board of Trustees. Ms. Carlton announced that the Board would take the matter into advisement to allow the Board members to review the materials distributed by Mr. McDaniel.

Ms. Rougeou announced that there were no new employees to introduce to the Board.

**Other Business**

Ms. Carlton commended the staff on the Trustee Workshop and noted that it gets better every year.

No other business was discussed and the meeting adjourned at 10:59 a.m.



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Cindy Rougeou, Executive Director