

**Louisiana State Employees' Retirement System
Regular Board Meeting
January 29, 2010**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, January 29, 2010, in the fourth floor Boardroom of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Ms. Connie Carlton, Interim Board Chair, called the meeting to order at 11:30 a.m. Roll call was conducted by Kai Ranallo, recording secretary.

Members present: Ms. Connie Carlton, Mr. Charles Castille, Senator Butch Gautreaux, Ms. Beverly Hodges, Mr. Whit Kling, Ms. Janice Lansing, Ms. Barbara McManus, Ms. Susan Pappan, Ms. Lori Pierce, and Ms. Kathy Singleton

Members absent: Ms. Sheryl Ranatza, Representative Joel Robideaux

Staff present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director; Mr. Bobby Beale, Chief Investment Officer; Ms. Tina Grant, Executive Counsel; Ms. Kai Ranallo, recording secretary. Other LASERS staff: Ms. Suzanne Adams, Ms. Katreena Moses, Ms. Amanda Smith, Ms. Robyn Eking, Mr. Steve Stark, Mr. Lance Armstrong, Mr. Artie Fillastre, Mr. Ryan Babin, Ms. Sheila Metoyer, Ms. Andrea Hollins, Ms. Nell Scott, Mr. Jonathan Drago, Ms. Wendy Demouy, Ms. Mallory Sharp

Also present: Ms. Shelley Johnson, SJ Actuarial and Lauren Bailey, Senate Retirement Committee Attorney

A quorum was declared present and the meeting opened for business.

Special Item of Business

Ms. Carlton called for nominations from the floor for a Board Chair. Hearing no nominations, Mr. Castille was named Board Chair by acclamation.

Mr. Castille called for nominations from the floor for a Board Vice Chair. Hearing no nominations, Ms. McManus was named Board Vice Chair by acclamation.

Regular Business

Mr. Castille called for approval of the minutes of the December 18, 2009, Board Meeting. Ms. Carlton moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion passed.

Mr. Beale reviewed the revisions to the November Board Meeting minutes. **Mr. Castille called for approval of the revised minutes of the November 2009 Board Meeting. Ms. McManus moved, seconded by Ms. Carlton to approve the revised minutes. With no objection or discussion, the motion carried.**

Ms. McManus reported that the Investment Committee met on Thursday, January 28, 2010, and had no items to report to the Board.

Ms. Carlton reported that the Management Committee met on Friday, January 29, 2010, and had the following items to report:

The Management Committee recommended and Ms. Carlton so moved, seconded by Ms. McManus, to approve the January 2010 Disability Retirement report. With no discussion or objection, the motion passed.

The Management Committee recommended and Ms. Carlton so moved, seconded by Ms. Singleton, to approve the authorization to publish notices about anticipated legislation. With no discussion or objection, the motion passed.

The Management Committee recommended and Ms. Carlton so moved, seconded by Ms. McManus, to approve the revised 2010 Board Meeting dates. With no discussion or objection, the motion passed.

The Management Committee recommended and Ms. Carlton so moved, seconded by Ms. Singleton, to approve the Executive Director's goals for 2010. With no discussion or objection, the motion passed.

The Management Committee reviewed the Administrative Errors, which is located in the Board book, behind the Management Committee tab.

New Business

Ms. Rougeou introduced two new employees to the Board, Ms. Wendy Demouy in Member Services and Ms. Andrea Hollins in Human Resources.

Other Business

No other business was discussed.

Public Comment

No public comment was made.

Adjournment

The meeting adjourned at 11:40 a.m.



Cindy Rougeou, Executive Director