

LASERS

LOUISIANA STATE EMPLOYEES'
RETIREMENT SYSTEM

NOTICE AND AGENDA

Board Meeting

Thursday, May 24, 2012

10:00 a.m.

and

Friday, May 25, 2012

Immediately following Management Committee

The Board of Trustees will meet on the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Please silence your cell phone before meeting.

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT (allowed upon request before action items)

IV. NEW BUSINESS

1. Private Equity – Secondary Markets Finalists Selection (**Action Item**)
Bobby Beale, CFA, CAIA – Chief Investment Officer
Rhett Humphreys, CFA – NEPC, LLC
Laney Sanders, CFA – Manager of Private Equity
Jeff Roberts – NEPC, LLC
2. First Quarter 2012 Performance Report
Bobby Beale, CFA, CAIA – Chief Investment Officer
Rhett Humphreys, CFA – NEPC, LLC
3. Hedge Fund Mandate Finalists Interviews
 - a. Blackstone Alternative Asset Management, LP
Brian Gavin, Senior Managing Director, Chief Operating Officer
Brett Condron, Managing Director
Trina Spear, Senior Associate
 - b. EnTrust Capital, Inc.
Gregg Hymowitz – Managing Partner
Jill Zelenko – Partner and Chief Financial Officer/Chief Risk Officer
Amar Patel, Senior Vice President

c. Permal Group Ltd.
Isaac Souede, CEO
Robert Kaplan, CIO
Shane Clifford, Senior VP, Head of US Institutional Business

d. Prisma Capital Partners, LP.
Girish Reddy, Founder and CEO
Eric Wolfe, Senior Portfolio Manager
Helenmarie Rodgers, Managing Director

4. Discussion and Mandate Selection of Hedge Fund Manager (**Action Item**)
Bobby Beale, CFA, CAIA – Chief Investment Officer
Rhett Humphreys, CFA – NEPC, LLC
Troy Searles, CFA – Deputy Chief Investment Officer
Kamal Suppal – NEPC, LLC

The Board meeting will then recess and reconvene immediately following the Management Committee meeting, on Friday, May 25, 2012, in the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

V. CALL TO ORDER

VI. ROLL CALL

VII. PUBLIC COMMENT (allowed upon request before action items)

VIII. REGULAR BUSINESS

1. Approval of the April 26 & 27, 2012, Board Meeting Minutes (**Action Item**)
Connie Carlton, Board Chair
2. Report and Recommendations of the Legislative Committee (**Action Item**)
Connie Carlton, Legislative Committee Chair
3. Report and Recommendations of the Management Committee (**Action Item**)
Lori Pierce, Management Committee Chair

IX. NEW BUSINESS

1. LASERS New Employees
Cindy Rougeou, Executive Director

X. OTHER BUSINESS

XI. ADJOURNMENT

NOTE: If special accommodations are needed, please contact this office prior to meeting.