

# LASERS

LOUISIANA STATE EMPLOYEES'  
RETIREMENT SYSTEM

**NOTICE AND AGENDA**  
**Regular Board Meeting**  
**Monday, September 26, 2011**  
***Immediately following Investment Committee***  
**&**  
**Tuesday, September 27, 2011**  
***Immediately following Management Committee***

The Board of Trustees will meet on Monday, September 26, 2011, in the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

**Please silence your cell phone before meeting.**

**I. CALL TO ORDER**

**II. ROLL CALL**

**III. PUBLIC COMMENT (allowed upon request before action items)**

**IV. NEW BUSINESS**

1. Private Equity – European Distressed Search Review

*Mac Owens, Investment Manager*

*Jeff Roberts – NEPC, LLC*

2. Private Equity – European Distressed Finalist Interviews

Strategic Value Partners

*Victor Khosla, Founder, CIO and Senior Managing Director*

*Thomas J. Libassi, Managing Director*

Oaktree Capital Management

*Mr. Caleb Kramer, Managing Director & Portfolio Manager*

*Mr. Doug Powell, Senior Vice President - Marketing & Client Relations*

Avenue Capital Group

*Marc Lasry, Founder / CEO*

*Jon Ford, European Portfolio Manager*

*Gina Strum, Senior Vice President Business Development*

Apollo Management

*David Abrams, Managing Partner, Apollo European Principal Finance*

*Ginny Darrow, CEO of The Lapithus Group*

*Holly McMullan, Principal, Apollo Investor Relations*

3. Discussion and Mandate Selection of Private Equity – European Distressed Manager  
**(Action Item)**

*Mac Owens – Investment Manager*  
*Jeff Roberts – NEPC, LLC*

The Board of Trustees will reconvene on Tuesday, September 27, 2011, in the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

**Please silence your cell phone before meeting.**

**I. CALL TO ORDER**

**II. ROLL CALL**

**III. PUBLIC COMMENT** (allowed upon request before action items )

**IV. REGULAR BUSINESS**

4. Approval of the August 25 and 26, 2011, Board Meeting Minutes **(Action Item)**  
*Connie Carlton, Board Chair*

5. Report and Recommendations of the Audit Committee **(Action Item)**  
*Beverly Hodges, Audit Committee Chair*

6. Report and Recommendations of the Investment Committee **(Action Item)**  
*Sheryl Ranatza, Investment Committee Chair*

7. Report and Recommendations of the Management Committee **(Action Item)**  
*Beverly Hodges, Management Committee Chair*

**V. NEW BUSINESS**

1. LASERS New Employees  
*Cindy Rougeou, Executive Director*

**VI. OTHER BUSINESS**

**VII. ADJOURNMENT**

**NOTE: If special accommodations are needed, please contact this office prior to meeting.**