

LASERS

LOUISIANA STATE EMPLOYEES'
RETIREMENT SYSTEM

NOTICE AND AGENDA Regular Board Meeting

Thursday, May 26, 2011
Immediately following Legislative Committee
&
Friday, May 27, 2011
Immediately following Management Committee

The Board of Trustees will meet Thursday, May 26, 2011, in the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Please silence your cell phone before meeting.

I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT (allowed upon request before action items)

IV. NEW BUSINESS

1. Real Asset – Commodities Search Review

Chris Hill – Director of Alternatives

Keith Stronkowsky – NEPC, LLC

2. Real Asset – Commodities Finalist Interviews:

a. Gresham Investment Management

Jonathan Berland - Managing Director

b. OFI Institutional Asset Management

Kevin Baum, CFA, CAIA - Lead Portfolio Manager, Commodities

Jeff Sharon, CFP, CIMA - Vice President, Institutional Sales

c. PIMCO

Nic Johnson – Senior Vice President

Bob Greer – Executive Vice President

Robert Morena – Executive Vice President

3. Discussion and Mandate Selection of Real Asset – Commodities Manager (**Action Item**)

Bobby Beale, CFA, CAIA – Chief Investment Officer

Rhett Humphreys, CFA – Partner, NEPC, LLC

Chris Hill – Director of Alternatives

Keith Stronkowsky – NEPC, LLC

4. First Quarter 2011 Performance Review

Bobby Beale, CFA, CAIA – Chief Investment Officer
Rhett Humphreys, CFA – Partner, NEPC, LLC

The Board of Trustees shall then recess and reconvene on Friday, May 27, 2011, in the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

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I. CALL TO ORDER

II. ROLL CALL

III. PUBLIC COMMENT (allowed upon request before action items)

IV. REGULAR BUSINESS

5. Approval of the April 28 & 29, 2011, Board Meeting Minutes (**Action Item**)
Connie Carlton, Board Chair

6. Report and Recommendations of the Legislative Committee (**Action Item**)
Charles Castille, Legislative Committee Chair

7. Report and Recommendations of the Management Committee (**Action Item**)
Beverly Hodges, Management Committee Chair

V. NEW BUSINESS

1. LASERS New Employees
Cindy Rougeou, Executive Director

VI. OTHER BUSINESS

VII. ADJOURNMENT

NOTE: If special accommodations are needed, please contact this office prior to meeting.