



## **NOTICE AND AGENDA**

### **Regular Board Meeting**

***Thursday, August 26, 2010***  
***Immediately following the Investment Committee***  
***and***  
***Friday, August 27, 2010***  
***Immediately following the Management Committee***

The Board of Trustees will meet in the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

**Please silence your cell phone before meeting.**

#### **I. CALL TO ORDER**

#### **II. ROLL CALL**

#### **III. PUBLIC COMMENT** (allowed upon request before action items)

#### **IV. NEW BUSINESS**

##### **1. Opportunistic Mortgage Backed Securities Finalists Review**

*Bobby Beale, CFA, CAIA – Chief Investment Officer*

*Rhett Humphreys, CFA – Partner, NEPC, LLC*

*Troy Searles, CFA – Deputy Chief Investment Officer*

*Joel Paula, CAIA – Senior Research Analyst, NEPC, LLC*

##### **2. Opportunistic Mortgage Backed Securities Finalists Interviews**

###### **a. AllianceBernstein, L.P.**

*Jeffrey S. Phlegar, President, Special Opportunities & Advisory Services*

*Joe Lawrence, Managing Director - Southeastern U.S*

###### **b. Angelo Gordon & Company**

*Colleen Casey, Managing Director*

*Jonathan Lieberman, Portfolio Manager*

###### **c. Marathon Asset Management, L.P.**

*Andrew Rabinowitz, Partner and Chief Operating Officer*

*Stuart Goldberg, Senior Managing Director and Senior Portfolio Manager*

*Marianna Bracco, Director of Investor Relations*

d. *ZAIS Group, LLC*

*Christopher Kelly Jr., Senior Managing Director*

*Denise Crowley, Senior Portfolio Manager*

*Lee Giannone, Managing Director*

3. Discussion and Mandate Selection of Opportunistic Mortgage Backed Securities Manager (**Action Item**)

*Bobby Beale, CFA, CAIA – Chief Investment Officer*

*Rhett Humphreys, CFA – Partner, NEPC, LLC*

*Troy Searles, CFA – Deputy Chief Investment Officer*

*Joel Paula, CAIA – Senior Research Analyst, NEPC, LLC*

The Board of Trustees shall then recess and reconvene on Friday, August 27, 2010, immediately following the Management Committee meeting, in the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

**I. CALL TO ORDER**

**II. ROLL CALL**

**III. PUBLIC COMMENT** (allowed upon request before action items)

**IV. REGULAR BUSINESS**

1. Approval of the June 24 & 25, 2010 and July 22 & 23, 2010, Board Meeting Minutes (**Action Item**)

*Charles Castille, Chair*

2. Report and Recommendations of the Investment Committee (**Action Item**)

*Connie Carlton, Investment Committee Chair*

3. Report and Recommendations of the Management Committee (**Action Item**)

*Sheryl Ranatza, Management Committee Chair*

**V. NEW BUSINESS**

1. LASERS New Employees

*Cindy Rougeou, Executive Director*

**VI. OTHER BUSINESS**

**VII. ADJOURNMENT**

**TENATIVE UPCOMING COMMITTEE AND BOARD MEETINGS:**

**Monday, September 27, 2010 – Investment Committee**

**Tuesday, September 28, 2010 – Management Committee & Board Meeting**

**NOTE: If special accommodations are needed, please contact this office prior to meeting.**