

# LASERS

LOUISIANA STATE EMPLOYEES'  
RETIREMENT SYSTEM

## NOTICE AND AGENDA *Regular Board Meeting* **\*Revised\***

The Board of Trustees has scheduled its Regular Board Meeting on Thursday, July 23, 2009, at 9:30 a.m., in the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, LA.

**Please silence your cell phone before meeting begins**

### I. CALL TO ORDER

### II. ROLL CALL

### III. NEW BUSINESS

#### 1. Erasmus Louisiana Growth Funds General Partner Discussion (**Action Item**)

*Bobby Beale, CFA, CAIA – Chief Investment Officer*  
*Mac Owens – Investments Manager*  
*Rhett Humphreys, CFA – Partner, NEPC*

#### 2. Emerging Markets Equity Finalists Review

*Bobby Beale, CFA, CAIA – Chief Investment Officer*  
*Rhett Humphreys, CFA – Partner, NEPC, LLC*  
*Jeff Markarian – Research Consultant, NEPC, LLC*

#### 3. Finalists Presentations –

##### a. Aberdeen Asset Management

*Joanne Irvine, Head of Emerging Markets Ex. Asia*  
*Jack Kirkpatrick, Senior Relationship Manager*

##### b. City of London Investment Management Company, Ltd.

*Barry Olliff - Founder & CIO*  
*Todd Fawaz – Head of Marketing*

##### c. LSV Asset Management

*Josef Lakonishok, Founding Partner, CEO & CIO*  
*James Owens, Partner & Director of Client Portfolio Services*

##### d. Robeco Investment Management

*Paul van Homelen, CFA; Portfolio Manager*  
*William J. Supple, Director of Public and Taft-Hartley Marketing*

##### e. Wellington Management Company, LLP

*Vera M. Trojan, CFA – Sr. Vice President, Partner and Equity Portfolio Manager*  
*Edward B. Baldini, CFA – Vice President and Investment Director*  
*David E. Settles, Vice-President and Business Development Manager*

- f. Westwood Global
  - Meg Reynolds, Principal*
  - Bryan Ward, Principal*
  - Ted Sullivan, Director of Marketing*
- g. William Blair & Company, LLC
  - Jeff Urbina, Principal, Portfolio Manager Emerging Markets*
  - Ed Finn, Principal, Business Development*

- 4. Discussion and Mandate Selection of Emerging Markets Equity Manager (**Action Item**)
  - Bobby Beale, CFA, CAIA – Chief Investment Officer*
  - Rhett Humphreys, CFA – Partner, NEPC, LLC*
  - Jeff Markarian – Research Consultant, NEPC, LLC*

\*Note: There will be a lunch break during the meeting.

The Board shall then recess and reconvene on Friday, July 24, 2009, immediately following the Management Committee meeting, in the fourth floor Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge LA

**Please silence your cell phone before meeting begins**

**I. CALL TO ORDER**

**II. ROLL CALL**

**III. REGULAR BUSINESS**

- 1. Approval of the Minutes of the Board Meeting of June 26, 2009 (**Action Item**)  
*Lorry Trotter, Board Chair*
- 2. Report and Recommendations of the Management Committee (**Action Item**)  
*Connie Carlton, Management Committee Chair*

**IV. NEW BUSINESS**

- 1. Introduction of LASERS New Employees  
*Cindy Rougeou, Executive Director*

**V. OTHER BUSINESS**

**VI. PUBLIC COMMENT**

**VII. ADJOURNMENT**

**TENATIVE UPCOMING COMMITTEE AND BOARD MEETINGS:**

Investment Committee Meeting, Thursday, August 27, 2009  
Building Subcommittee Meeting, Friday, August 28, 2009  
Management Committee Meeting, Friday, August 28, 2009  
Regular Board Meeting, Friday, August 28, 2009

**NOTE: If special accommodations are needed, please contact this office prior to meeting.**