

Louisiana State Employees' Retirement System
Audit Committee Meeting
Thursday, March 26, 2015

The Audit Committee of the Louisiana State Employees' Retirement System met on Thursday, March 26, 2015, in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Janice Lansing, Acting Chair of the Committee, called the meeting to order at 10:00 a.m. Roll was called by Ms. Abby Partin, recording secretary.

Members Present: Ms. Janice Lansing (Acting Chair), Ms. Connie Carlton, Ms. Beverly Hodges, Ms. Amy Mathews, Ms. Barbara McManus

Members Absent: Ms. Shannon Templet

Staff Present: Mr. Ryan Babin, Audit Director; Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director; Mr. Trey Boudreaux, Assistant Director; Ms. Tina Grant, Executive Counsel; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Lance Armstrong, IT Director; Ms. Cindy Taylor, Retirement Benefits Administrator; Mr. Blake Lee, Audit Manager; Ms. Selena Randolph, Auditor; Ms. Simin Pang, Auditor; Mr. Chris Walters, Policy Planner; Ms. Abby Partin, recording secretary

Also Present: Ms. Kathy Singleton, Judge William Kleinpeter, Mr. Thomas Bickham, Trustees

A quorum was present and the meeting opened for business. No public comments were made.

Regular Business

Ms. Lansing called for approval of the minutes of the December 11, 2014, Audit Committee Meeting. **Ms. Carlton moved, seconded by Ms. Mathews, to approve the minutes. With no objection or discussion, the motion carried.**

Mr. Babin reviewed the fiscal year ending 2015 audit projects status report, which included the multi-year audit plan.

New Business

Mr. Babin reviewed the open items report.

Mr. Babin distributed the audit committee fundamentals manual.

Ms. McManus arrived at 10:10 a.m.

Mr. Babin introduced his staff – Blake Lee, Selena Randolph and Simin Pang.

Mr. Babin reviewed the customer service evaluation survey results.

Mr. Babin reviewed the executive summary of audit reports. The report included summaries of the following projects:

- 1506 Bossier Parish Community College (External Review)
- 1507 Custodian Bank Review (External Review)

Mr. Babin had no additional comments.

Ms. Rougeou had no Executive Director comments.

Mr. Babin met with the Audit Committee and Trustees.

Other Business

No other business was discussed.

Adjournment

The meeting adjourned at 10:35 a.m.