

**Louisiana State Employees' Retirement System
Audit Committee Meeting
Friday, December 18 2015**

The Audit Committee of the Louisiana State Employees' Retirement System met on Thursday, December 18, 2015, in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Shannon Templet, Chair of the Committee, called the meeting to order at 9:30 a.m. Roll was called by Ms. Abby Partin, recording secretary.

Members Present: Ms. Connie Carlton, Mr. Ron Henson* (designee of Treasurer), Ms. Beverly Hodges, Ms. Barbara McManus, Ms. Shannon Templet

Members Absent: All present

Staff Present: Mr. Ryan Babin, Audit Director; Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director and Chief Operating Officer; Mr. Trey Boudreaux, Chief Administrative Officer; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Dan Bowden, IT Director; Ms. Tricia Gibbons, Retirement Benefits Administrator; Mr. Blake Lee, Audit Manager; Ms. Abby Partin, recording secretary

Also Present: Mr. Thomas Bickham, Judge William Kleinpeter, Ms. Janice Lansing, Ms. Ashley McNeely, (designee for Commissioner), Ms. Lori Pierce, Ms. Kathy Singleton, Trustees

A quorum was present and the meeting opened for business.

Public Comment

Ms. Templet called for public comment. No public comments were made.

Regular Business

Ms. Templet called for approval of the minutes of the September 24, 2015, Audit Committee Meeting. **Ms. Carlton moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion carried.**

*Mr. Henson arrived at 9:31 a.m.

Mr. Babin reviewed the Fiscal Year Ending 2016 Audit Projects Status Report.

New Business

Mr. Babin presented the annual closed items report. There were a total of thirty-four items closed in 2015.

Mr. Babin reviewed the Audit Committee satisfaction survey results. Mr. Babin stated all comments were positive.

Mr. Babin reported the quarterly customer service evaluation survey results.

Mr. Babin reviewed the executive summary of audit reports. The report included summaries of the following projects:

- 1605 Funding Actuarial File Review (FYE 2015)
- 1607 Secretary of State (External Review)
- 1610 Board Member Election Voter File
- 1611 Department of Education (External Review)
- 1616 Department of Insurance (External Review)
- 1617 External Financial Statement Audit Report and Funding Actuarial Valuation Report Review

Mr. Babin stated the Employer Pension Audit Report (GASB 68) will be completed in January and presented for approval at the March meeting. This will become the standard for submitting the report for approval.

Ms. Rougeou had no additional comments.

Other Business

No other business was discussed.

Adjournment

The meeting adjourned at 9:50 a.m.