

Louisiana State Employees' Retirement System
Audit Committee Meeting
Friday, March 28, 2014

The Audit Committee of the Louisiana State Employees' Retirement System met on Friday, March 28, 2014, in the fourth floor conference room of the Retirement Systems Building located at 8401 United Plaza Boulevard, Baton Rouge, Louisiana.

Ms. Connie Carlton, Chair of the Committee, called the meeting to order at 9:30 a.m. Roll was called by Ms. Abby Roshto, recording secretary.

Members Present: Ms. Connie Carlton, Ms. Beverly Hodges, Ms. Lori Pierce, Ms. Barbara McManus, Ms. Kathy Singleton

Staff Present: Mr. Ryan Babin, Audit Director; Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director; Mr. Trey Boudreaux, Assistant Director; Ms. Tina Grant, Executive Counsel; Mr. Artie Fillastre, Chief Fiscal Officer; Mr. Lance Armstrong, IT Director; Ms. Hollie Cowell, Audit Manager; Ms. Abby Roshto, recording secretary

Also Present: Ms. Shannon Templet, Trustee; Judge William Kleinpeter, Trustee; Mr. Thomas Bickham, Trustee; Mr. Ben Huxen (designee for Commissioner of Administration)

A quorum was present and the meeting opened for business. No public comments were made.

Regular Business

Ms. Carlton called for approval of the minutes of the December 12, 2013, Audit Committee Meeting. **Ms. Hodges moved, seconded by Ms. McManus, to approve the minutes. With no objection or discussion, the motion carried.**

Mr. Babin reviewed the fiscal year ending 2014 audit projects status report, which included the multi-year audit plan.

New Business

Mr. Babin reviewed the open items report.

Mr. Babin handed out the audit committee fundamentals manual.

Mr. Babin reviewed the customer service evaluation survey results.

Mr. Babin reviewed the executive summary of audit reports. The report included summaries of the following projects:

- 1305 Ware Youth Center
- 1316 Required Minimum Distribution Review
- 1329 Louisiana Department of Treasury
- 1412 State of Louisiana Court of Appeal, Fourth Circuit
- 1414 Department of Public Safety
- 1416 Internally Managed Portfolio Review

During Mr. Babin's director comments, he reported that he and Tina Grant have been working with LSU Health Sciences Center of New Orleans to conduct their compliance review.

Ms. Rougeou had nothing to report.

Mr. Babin met with the Audit Committee and Trustees.

Other Business

No other business was discussed.

Adjournment

The meeting adjourned at 10:16 a.m.