

## GASB LIAISON MEMORANDUM NUMBER 15-02

**To:** LASERS Employers

**From:** Cindy Rougeou  
Executive Director

**Re:** GASB 68 Employer Training Documents and Registration for Employer Training

**Date:** June 15, 2015

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To establish the groundwork for implementation of GASB 68 by LASERS 350 + employers, LASERS was required to implement GASB 67, *Financial Reporting for Pension Plans*, for the fiscal year ended June 30, 2014. GASB 67 required LASERS to fully disclose Net Pension Liability (NPL) and other pension-related data in notes to the financial statements and required supplementary information (RSI). LASERS staff, actuary, and auditors have worked closely to develop the information needed by our participating employers for the implementation of GASB 68 for the current fiscal year. We have developed a GASB 68 template and other guidance to assist employers with their implementation which is posted under *GASB 68 Employer Tools* on the Employer section of LASERS website, [www.lasersonline.org/site397.php](http://www.lasersonline.org/site397.php).

- LASERS 2015 Employer Pension Audit Report
- LASERS GASB 68 Schedules by Employer
- LASERS GASB 68 Employer Training Materials:
  - GASB 68 Employer Notes Template
  - GASB 68 Employer RSI Template
  - GASB 68 Employer Calculation Worksheets
  - Example - GASB 68 Employer Template
  - Example - GASB 68 Employer Journal Entries

To provide additional guidance and training on the implementation of GASB 68, we are inviting our participating employers' fiscal representatives and their external auditors to

<b>Board of Trustees:</b>	Thomas Bickham, Board Chair	Hon. John Kennedy	Rep. Kevin Pearson	Cindy Rougeou, Executive Director
	Janice Lansing, Vice Chair	Judge William Kleinpeter	Lori Pierce	
	Connie Carlton	Barbara McManus	Kathy Singleton	
	Sen. Elbert Guillory	Commissioner Kristy Nichols	Shannon Templet	
	Beverly Hodges			

attend one of two meetings hosted jointly by LASERS and Teachers' Retirement System of Louisiana (TRSL).

**Tuesday, June 30, 2015, or,**

**Wednesday, July 1, 2015**

**Time: 10:00 a.m. – 11:30 a.m.**

**Location: Retirement Systems Building, 4<sup>th</sup> Floor**

**Alternatively: Live Online Presentation using GoToWebinar; video recording will also be available on LASERS and TRSL's websites.**

*Agenda*

- i. Overview of GASB 68 Schedules – Shelley Johnson, Foster & Foster, System Actuary for LASERS and TRSL*
- ii. Overview of GASB 68 Templates – Artie Fillastre, Chief Financial Officer, LASERS and Charlene Wilson, Chief Financial Officer, TRSL*
- iii. Questions*

Seating accommodations will be on a first-come, first-serve basis, so we encourage you to register early. Because seating is limited, we ask that each employer restrict the invitation to two representatives (i.e., controller and external auditor).

We will be using the GASB 68 information available on LASERS and TRSL websites during the meetings. Please print out the meeting materials in advance and bring them with you, as printed handouts will not be available at the meetings.

If you plan to attend the meetings **at the Retirement Systems Building**, please register below:

- [Tuesday, June 30, 2015 session](#)
- [Wednesday, July 1, 2015 session](#)

If you are attending **via the webinar**, please register below:

- [Tuesday, June 30, 2015 session](#)
- [Wednesday, July 1, 2015 session](#)

The deadline to register is Friday, June 26, 2015.