

STRUCTURE

- A defined benefit plan under Section 401(a) of the Internal Revenue Code
- Managed by 12-member board: 6 active members, 3 retired members, and 3 ex officio members

ASSETS AND RETURNS (As of 9/30/09)

- Market Value of Assets is \$7.6 billion
- Total FYTD Market Return is 12.4%
- Total Calendar Year Market Return is 18.6%

MEMBERSHIP AND ASSETS

LASERS membership includes rank & file state employees and special plans for: judges, certain legislative officials and statewide elected officials, correctional officers in the Department of Public Safety and Corrections, bridge police for the Crescent City Connection, enforcement agents with the Department of Wildlife and Fisheries, Alcohol and Tobacco Control officers, and peace officers.

| Membership figures as of June 30, 2009 | |
|--|-----------------|
| Annual Benefit Payments | \$800.1 million |
| Average Monthly Benefit* | \$1,553 |
| Active Employees | 61,991 |
| Retirees† | 40,200 |
| DROP Participants | 2,683 |

* Rank and file members

† includes terminated vested

INVESTMENT IN LOUISIANA

- Over \$800 million in benefits paid in FYE 2009
- Approximately 90% of LASERS retirees live in Louisiana, resulting in a \$720 million economic impact on our state and hometown economies
- LASERS invests in two Louisiana-focused Private Equity Funds that generate tax revenue and create new jobs in Louisiana (currently over \$125 million invested).

LASERS Asset Allocation 6/30/09

